

statistical bulletin



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Securities and Exchange Commission
Washington, D. C. 20549

ANNOUNCEMENTS AND SPECIAL NOTICES

The publication of the "Net Change in Corporate Securities Outstanding" series has been delayed. Preliminary examination by the staff indicates that the existing procedures cannot be used to produce reliable quarterly estimates. Further testing by the staff is proceeding with the goal of producing an alternative estimate for the year 1977.

Effective October 1st the series, "Working Capital of Nonfinancial Corporations" was transferred to the Federal Trade Commission. All future inquiries should be directed to the Division of Financial Statistics, Federal Trade Commission. (202) 523-3631.

January 1978

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Inquiries concerning these data should be directed to the editor, Robert E. Menke, telephone (202) 523-5498.

EXTREME DAILY ACTUAL AND CHANGE OBSERVATIONS FOR:

Ranked Positive Changes

units change rank

units change rank

Ranked Negative Changes

units change rank

highest
lowest

Ranked Actual Values

highest
lowest

Standard and Poors 500 or Composite Index
Jan 4, 1960 through Dec 30, 1977

units	pct.	date	units	pct.	date	units	pct.	date	units	pct.	date	units	pct.	date	units	pct.	date
3.48	5.02	700527	5.02	700527	3.46	700527	-4.27	-4.42	740201	-6.68	-3.97	620528	120.24	730111	52.30	601025	
3.25	4.08	740712	4.65	2.58	620529	-3.97	-5.68	620523	-4.42	-4.27	740201	119.87	730105	52.32	620526		
3.07	3.21	710816	4.60	2.93	741005	-3.17	-3.05	731119	-3.67	-2.64	741118	119.85	730108	52.45	620625		
3.07	2.85	730524	4.19	2.51	741007	-2.86	-2.88	731136	-3.55	-2.11	620604	119.73	730108	52.48	600928		
2.98	4.60	741009	4.03	3.25	740712	-2.70	-2.81	740109	-3.07	-2.57	740708	119.57	730103	52.60	620627		

Standard and Poors 425 or Industrial Index
Jan 4, 1960 through Dec 30, 1977

units	pct.	date	units	pct.	date	units	pct.	date	units	pct.	date	units	pct.	date
3.91	5.17	700527	7.17	3.21	700527	-4.01	-5.41	620523	-6.41	-4.01	620528	134.54	720111	54.80
3.02	4.23	740712	4.65	3.36	741009	-3.71	-3.17	731119	-4.96	-2.93	620613	134.07	730105	54.98
3.64	3.13	730524	4.37	2.56	620529	-3.26	-2.92	731126	-3.77	-3.03	741118	134.05	730108	55.10
3.46	3.28	710816	4.30	3.15	631126	-3.12	-2.91	740109	-3.62	-2.26	620604	133.93	730108	55.13
3.36	4.65	741009	4.22	3.82	740712	-3.03	-3.77	741118	-3.17	-3.71	731119	133.62	730105	55.34
														601025

New York Stock Exchange Composite Index
Jun 1, 1964 through Dec 30, 1977

units	pct.	date	units	pct.	date	units	pct.	date	units	pct.	date	units	pct.	date	units	pct.	date
1.56	5.20	700527	5.20	1.36	700527	-1.72	-3.16	731119	-3.62	-1.30	741118	65.48	730111	32.85	741003		
1.78	3.39	710816	4.48	1.53	741009	-1.58	-2.68	731126	-3.14	-1.24	700528	65.37	730105	32.90	741004		
1.71	4.18	740712	4.18	1.74	740712	-1.47	-2.65	740109	-3.10	-1.72	731118	65.35	730109	33.36	741001		
1.56	2.64	730524	3.82	1.29	741007	-1.32	-3.62	741118	-3.10	-1.25	740708	65.35	730108	33.44	741002		
1.53	4.48	741009	3.59	1.33	741029	-1.37	-2.68	731212	-2.80	-1.58	731126	65.29	730109	33.45	740530		

New York Stock Exchange Industrial Index
Jun 1, 1964 through Dec 30, 1977

units	pct.	date	units	pct.	date	units	pct.	date	units	pct.	date	units	pct.	date	units	pct.	date
2.20	5.63	700527	5.63	2.20	700527	-2.06	-3.36	731119	-3.93	-1.58	741118	71.66	730111	35.52	741004		
1.57	4.23	740712	4.72	1.75	741009	-1.92	-3.12	731126	-3.36	-2.08	731118	71.55	730109	35.86	741003		
1.56	3.46	710816	4.23	1.97	740712	-1.75	-3.14	740109	-3.34	-1.72	700525	71.44	730108	36.23	741002		
1.54	3.23	730524	4.21	1.50	741007	-1.58	-3.83	741119	-3.14	-1.75	740109	71.37	730109	36.26	741001		
1.75	4.73	741009	4.03	1.62	741029	-1.57	-2.86	731212	-3.12	-1.62	731126	71.32	730103	36.27	740930		

EXTREME DAILY ACTUAL AND CHANGE OBSERVATIONS FOR:

[illegible]

American Stock Exchange Market Value Index

[illegible]

Index Composite Index

[illegible]

Industrial Index

Pet 5, 1971 through Nov 20, 1977											
unit	rect.	date	rect.	unit	date	rect.	unit	date	rect.	unit	date
3.20	3.02	710316	2.25	1.76	741009	-4.29	-4.26	721114	-4.29	1.64	741003
2.16	1.66	720512	3.02	3.20	710816	-3.02	-3.81	720508	-4.00	54.46	741223
2.14	2.56	730126	2.94	2.64	740712	-3.2	-2.64	741126	-3.79	54.51	741004
2.13	2.07	711201	2.83	1.61	741010	-3.16	-3.71	720514	-3.73	54.52	740930
2.11	1.95	721031	2.74	2.47	750327	-2.81	-2.61	730511	-3.42	54.53	740901
						-2.81	-2.61	740604	-3.42		

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EXTREME DAILY ACTUAL AND CHANGE OBSERVATIONS FOR:

Ranked Positive Changes				Ranked Negative Changes				Ranked Actual Values					
*****				*****				*****					
units change rank				units change rank				highest					
*****				*****				*****					
percent change rank				percent change rank				lowest					
*****				*****				*****					
NYSE reported Share Volume in millions													
Jan 4, 1960 through Dec 30, 1977													
units	pct.	date	units	pct.	date	units	pct.	date	units	date	units		
21.77	218.57	710816	21.77	710816	-20.22	-45.72	760202	-58.46	-11.33	700102	44.51	760220	
15.37	77.67	750213	4.17	620710	-13.05	-29.32	760223	-53.14	-2.88	630102	44.22	760130	
12.79	106.05	740103	11.66	760105	-12.79	-52.72	731123	-52.72	-12.79	731123	39.21	760219	
11.66	113.20	760105	8.11	740708	-12.51	-32.54	760116	-52.25	-8.69	721009	38.45	760115	
11.46	55.44	750127	12.79	740103	-12.04	-34.15	771114	-50.03	-7.41	741129	38.27	760204	
AMEX reported Share Volume in millions													
Jan 4, 1960 through Dec 30, 1977													
units	pct.	date	units	pct.	date	units	pct.	date	units	date	units		
6.36	282.67	710816	6.36	710816	-7.61	-66.99	700102	-76.47	-2.08	630102	11.36	691231	
4.27	70.81	721229	1.03	620710	-6.55	-63.59	730102	-73.05	-3.55	760206	10.80	680613	
3.91	52.48	691231	1.46	740708	-4.33	-66.11	740102	-67.78	-2.23	760102	10.30	721229	
2.97	60.49	700924	1.77	760209	-3.55	-73.05	760206	-66.99	-7.61	700102	10.19	680528	
2.81	89.49	720509	1.04	610705	-3.36	-31.30	680614	-66.67	-1.60	610103	10.19	680604	
6.36	282.67	710816	282.67	710816	-7.61	-66.99	700102	-76.47	-2.08	630102	11.36	691231	
4.27	70.81	721229	139.19	1.03	620710	-6.55	-63.59	730102	-73.05	-3.55	760206	10.80	680613
3.91	52.48	691231	135.19	1.46	740708	-4.33	-66.11	740102	-67.78	-2.23	760102	10.30	721229
2.97	60.49	700924	135.11	1.77	760209	-3.55	-73.05	760206	-66.99	-7.61	700102	10.19	680528
2.81	89.49	720509	133.33	1.04	610705	-3.36	-31.30	680614	-66.67	-1.60	610103	10.19	680604
6.36	282.67	710816	282.67	710816	-7.61	-66.99	700102	-76.47	-2.08	630102	11.36	691231	
4.27	70.81	721229	139.19	1.03	620710	-6.55	-63.59	730102	-73.05	-3.55	760206	10.80	680613
3.91	52.48	691231	135.19	1.46	740708	-4.33	-66.11	740102	-67.78	-2.23	760102	10.30	721229
2.97	60.49	700924	135.11	1.77	760209	-3.55	-73.05	760206	-66.99	-7.61	700102	10.19	680528
2.81	89.49	720509	133.33	1.04	610705	-3.36	-31.30	680614	-66.67	-1.60	610103	10.19	680604

NASDAQ reported Share Volume in millions

Nov 1, 1971 through Dec 30, 1977

units	pct.	date	units	pct.	date	units	date
3.74	52.61	721227	93.19	3.42	760106	14.38	721229
3.52	32.40	721229	91.43	2.31	750916	12.86	720202
3.42	93.19	760106	72.44	2.06	740708	12.07	720128
3.19	70.52	720705	70.52	3.19	720705	11.98	720307
2.78	59.11	740103	68.91	2.64	751014	11.97	720412
3.74	52.61	721227	93.19	3.42	760106	14.38	721229
3.52	32.40	721229	91.43	2.31	750916	12.86	720202
3.42	93.19	760106	72.44	2.06	740708	12.07	720128
3.19	70.52	720705	70.52	3.19	720705	11.98	720307
2.78	59.11	740103	68.91	2.64	751014	11.97	720412
3.74	52.61	721227	93.19	3.42	760106	14.38	721229
3.52	32.40	721229	91.43	2.31	750916	12.86	720202
3.42	93.19	760106	72.44	2.06	740708	12.07	720128
3.19	70.52	720705	70.52	3.19	720705	11.98	720307
2.78	59.11	740103	68.91	2.64	751014	11.97	720412

STOCK TRANSACTIONS OF SELECTED FINANCIAL INSTITUTIONS
AND FOREIGN INVESTORS, FIRST THREE QUARTERS OF 1977

During the first three quarters of 1977, private noninsured pension funds, open-end investment companies, life insurance companies and property-liability insurance companies purchased \$27.4 billion of common stock and sold \$25.6 billion, resulting in net purchases of \$1.8 billion. For the same period in 1976, purchases were \$31.3 billion; sales were \$25.6 billion; and net purchases were \$5.7 billion. Their common stock activity rate ^{1/} was 20.3 percent, as compared to 22.0 percent a year earlier.

Private Noninsured Pension Funds

Purchases of common stock by private noninsured pension funds rose from \$15.5 billion for the first nine months of 1976 to \$15.6 billion in 1977, while sales increased from \$10.2 billion to \$11.6 billion. Therefore, net purchases fell from \$5.3 billion to \$3.3 billion and their common stock activity rate rose from 17.2 percent to 17.6 percent.

Open-End Investment Companies

For the nine-month period ending September 30, mutual funds purchased \$6.3 billion of common stock and sold \$9.4 billion, yielding net sales of \$3.1 billion. Purchases for the same period in 1976 were \$8.5 billion; sales were \$10.2 billion; and net sales were \$1.7 billion. Their common stock activity rate was 31.6 percent for the first three quarters of 1977, down from 34.0 percent during the comparable period in 1976.

Life Insurance Companies

During the first three quarters of 1977, purchases of common stock by life insurance companies for their general accounts were \$1.6 billion as compared to \$2.0 billion the year before; sales were \$1.4 billion, equal to the \$1.4 billion of 1976. As a result, net purchases for the initial three quarters of 1977 decreased from the \$0.5 billion of 1976 to \$0.2 billion, while the activity rate declined from the 18.4 percent of the first three quarters of 1976 to 15.9 percent during the same period in 1977.

^{1/} Activity rate is defined as the average of gross purchases and sales divided by the average market value of holdings. Activity rates used throughout this report are expressed as annual rates.

For their separate accounts, life insurance companies purchased \$2.1 billion of common stock and sold \$1.8 billion, resulting in net purchases of \$0.3 billion. During 1976, purchases were \$2.5 billion; sales were \$1.3 billion; and net purchases were \$1.2 billion. Their common stock activity rate declined from 22.8 percent in 1976 to 22.7 percent in 1977.

Property-Liability Insurance Companies

Purchases of common stock by property-liability insurance companies decreased from \$2.7 billion for the initial nine months of 1976 to \$1.8 billion in 1977, sales declined from \$2.4 billion to \$1.3 billion. Thus, while property and liability insurance companies experienced net sales of \$0.3 billion in 1976, in 1977 they showed net purchases of \$0.5 billion. Their common stock activity rate declined from 27.3 percent in 1976 to 15.5 percent in 1977.

Foreign Investors

During the initial three quarters of 1977, foreign investors purchased \$10.7 billion of corporate stock and sold \$8.9 billion, netting \$1.8 billion in additional holdings. For the same period in 1976, they made purchases of \$14.5 billion, sales of \$11.8 billion, and net purchases of \$2.7 billion.

Block Transactions on the New York Stock Exchange

The volume of block transactions on the NYSE (involving 10,000 or more shares) is considered an indicator of institutional trading. Through September of 1977, block transactions totaled \$25.7 billion as compared to \$21.7 billion a year earlier. Block share volume rose from 746.3 million to 881.2 million; and the blocks traded increased from 35,211 to 39,935.

QUARTERLY COMMON STOCK TRANSACTIONS AND ACTIVITY RATES
OF SELECTED FINANCIAL INSTITUTIONS

(MILLIONS OF DOLLARS)

1977

1976

PRIVATE NONINSURED PENSION FUNDS 1/

Purchases
Sales
Net purchases (sales)
Activity rate

1Q 2Q 3Q 4Q 1Q 2Q 3Q 4Q 1Q 2Q 3Q 4Q

OPEN-END INVESTMENT COMPANIES 2/

Purchases
Sales
Net purchases (sales)
Activity rate

1Q 2Q 3Q 4Q 1Q 2Q 3Q 4Q 1Q 2Q 3Q 4Q

LIFE INSURANCE COMPANIES 3/

Purchases
Sales
Net purchases (sales)
Activity rate

1Q 2Q 3Q 4Q 1Q 2Q 3Q 4Q 1Q 2Q 3Q 4Q

PROPERTY-LIABILITY INSURANCE COMPANIES

Purchases
Sales
Net purchases (sales)
Activity rate

1Q 2Q 3Q 4Q 1Q 2Q 3Q 4Q 1Q 2Q 3Q 4Q

TOTAL SELECTED INSTITUTIONS

Purchases
Sales
Net purchases (sales)
Activity rate

1Q 2Q 3Q 4Q 1Q 2Q 3Q 4Q 1Q 2Q 3Q 4Q

FOREIGN INVESTORS 4/

Purchases
Sales
Net purchases (sales)

1Q 2Q 3Q 4Q 1Q 2Q 3Q 4Q 1Q 2Q 3Q 4Q

r = revised

- 1/ INCLUDES DEFERRED PROFIT SHARING AND PENSION FUNDS OF CORPORATIONS, UNIONS, MULTIPLE EMPLOYER GROUPS AND NONPROFIT ORGANIZATIONS.
- 2/ MUTUAL FUNDS REPORTING TO THE INVESTMENT COMPANY INSTITUTE, A GROUP WHOSE ASSETS CONSTITUTE ABOUT NINETY PERCENT OF THE ASSETS OF ALL OPEN-END INVESTMENT COMPANIES.
- 3/ INCLUDES BOTH GENERAL AND SEPARATE ACCOUNTS.
- 4/ TRANSACTIONS OF FOREIGN INDIVIDUALS AND INSTITUTIONS IN DOMESTIC COMMON AND PREFERRED STOCKS. ACTIVITY RATES FOR FOREIGN INVESTORS ARE NOT CALCULABLE.

NOTE: ACTIVITY RATE IS DEFINED AS THE AVERAGE OF GROSS PURCHASES AND SALES (ANNUALIZED) DIVIDED BY THE AVERAGE MARKET VALUE OF HOLDINGS.

SOURCE: PENSION FUNDS AND PROPERTY-LIABILITY INSURANCE COMPANIES, SEC, INVESTMENT COMPANIES, INVESTMENT COMPANY INSTITUTE; LIFE INSURANCE COMPANIES, AMERICAN COUNCIL OF LIFE INSURANCE; FOREIGN INVESTORS, TREASURY DEPARTMENT.

COMMON STOCK TRANSACTIONS AND ACTIVITY RATES
OF LIFE INSURANCE COMPANIES

QUARTERLY, BY TYPE OF ACCOUNT

(Millions of Dollars)

	1976				1977			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
General Accounts								
Purchases	596	581	789	873	575	538	516	
Sales	497	473	459	411	434	456	555	
Net purchases (sales)	99	108	330	462	141	82	(39)	
Activity rate	18.7	16.9	19.5	19.4	15.3	15.5	16.8	
Separate Accounts								
Purchases	1,117	682	699	821	732	720	597	
Sales	441	469	416	758	603	622	598	
Net purchases (sales)	676	213	283	63	129	98	(1)	
Activity rate	30.4	20.1	18.8	26.2	23.0	23.7	21.3	

NOTE: Activity rate is defined as the average of gross purchases and sales (annualized) divided by the average market value of holdings.

SOURCE: American Council of Life Insurance

ASSETS OF PRIVATE NONINSURED PENSION FUNDS

QUARTERLY, BOOK VALUE

(Millions of Dollars)

	1976				1977			
	1Q	2Q	3Q	4Q	1Q	2Q	3Q	4Q
Cash and deposits	2,220	1,835	1,982	2,199	2,272	2,691	3,242	
U. S. Government securities	12,343	13,242	14,113	14,713	17,316	18,605	19,939	
Corporate and other bonds	38,301	38,353	38,852	39,070	41,252	41,714	44,531	
Preferred stock	1,194	1,191	1,197	1,250	1,270	1,249	1,229	
Common stock	86,823	88,690	91,460	93,359	95,301	96,720	97,144	
Mortgages	2,382	2,427	2,414	2,369	2,420	2,538	2,485	
Other assets	6,960	7,016	7,165	7,454	7,911	9,188	9,887	
Total Assets	150,223	152,754	157,183	160,414	167,742	172,705	178,457	

NOTE: Includes Deferred Profit Sharing And Pension Funds Of Corporations, Unions, Multiemployer Groups And Nonprofit Organizations.

M-10: MARKET VALUE AND VOLUME OF EQUITY SALES ON U. S. SECURITIES EXCHANGES
(Data in Thousands), includes odd-lots

	November 1977	Stocks			Options (1)		Warrants		Fights	
		Total Market \$Value	\$Value	Shares	\$ Value	Contracts	\$Value	Units	\$Value	Units
American		850,249	545,252	52,121	200,005	938	4,981	1,733	0	0
Boston		81,144	81,144	2,759	0	0	+	+	0	0
Chicago Option		871,173	0	0	871,173	2,632	0	0	0	0
Cincinnati		96,453	96,453	3,304	0	0	0	0	0	0
* Midwest		685,278	671,674	21,660	13,605	38	0	0	0	0
New York		13,410,690	13,407,367	485,612	0	0	3,323	1,023	0	0
* Pacific		571,563	502,330	20,987	68,968	309	265	373	0	0
Philadelphia		322,831	293,351	10,090	29,435	229	45	25	0	0
* Intermountain		73	73	155	0	0	0	0	0	0
* Spokane		368	368	731	0	0	0	0	0	0
EXEMPTED STOCK EXCHANGES										
* HONOLULU		14	14	9	0	0	0	0	0	0
LATEST 13 MONTHS (2)										
1976	November	13,793,708	12,983,402	503,923	797,843	2,519	12,460	3,448	3	17
1976	December	19,853,447	18,758,551	685,107	1,071,659	3,032	23,231	5,618	6	24
1977	January	18,570,126	17,435,932	647,278	1,103,515	3,433	30,027	5,651	651	5,978
1977	February	16,477,518	15,794,296	574,536	663,877	2,561	19,292	4,612	54	351
1977	March	16,840,599	15,889,951	579,206	930,154	3,372	19,836	4,190	658	4,250
1977	April	16,405,681	15,645,260	554,367	741,919	3,263	18,139	4,269	363	2,993
1977	May	16,772,457	15,948,754	568,826	807,264	3,101	16,438	3,294	0	0
1977	June	16,647,667	15,618,652	617,456	1,013,611	3,383	13,024	17,417	2,380	16,049
1977	July	17,661,917	16,634,897	610,148	1,013,435	3,419	12,468	6,701	1,118	8,706
1977	August	16,676,832	15,754,078	617,087	906,550	3,185	15,653	4,005	552	5,583
1977	September	14,420,998	13,672,892	509,044	735,158	2,979	12,933	3,782	15	27
1977	October	13,992,661	13,168,440	511,459	816,164	3,625	8,056	3,964	1	1
1977	November	16,889,821	16,569,195	597,419	312,013	4,197	8,614	3,155	0	0

(1) Option data prior to February, 1976 reports CBOE data only and will be revised when trading data on other exchanges becomes available. Includes both Put and Call transactions.

(2) Excludes exempted stock exchanges.

(SEE EXPLANATORY NOTES)

EXPLANATORY NOTES

Market Value and Volume of Sales on Registered and Exempted Securities Exchanges

The data presented in this table are of two types depending upon the method of aggregation used by each exchange. Reports of those exchanges marked with an asterisk cover transactions cleared during the calendar month; clearances occur for the most part within five days of the execution of a trade. Reports for other exchanges cover transactions effected on trade dates falling within the report month. The variance introduced by these two different methods of aggregating the data is not considered to be significant and accordingly all registered exchanges are aggregated and reported in monthly summaries.

Stock data include voting trust certificates, certificates of deposit for stocks, American Depositary Receipts for stocks and Option exercises.

Warrants data includes trading in rights for all periods prior to January, 1972.

N-20: ROUND-LOT VOLUME ON THE AMERICAN STOCK EXCHANGE BY MEMBERS & OTHERS: November 1977
(In Shares and Variants)

Late ****	Day *****	Total Sales			Specialists in Stocks in Which They are Registered			Value of Other Member Volume Initiated on the Floor		
		Total *****	Short *****	Purchases *****	Total *****	Short *****	Purchases *****	Total *****	Short *****	Sales *****
31	Mon	1,554,720	37,900	223,570	243,905	30,700	1,000	2,300	100	100
1	Tue	1,669,330	37,500	210,010	199,375	16,700	700	4,100	3,500	3,500
2	Wed	1,919,850	66,630	229,030	272,200	39,600	10,700	7,800	0	0
3	Thu	2,062,940	49,500	314,360	235,000	34,200	800	4,100	0	0
4	Fri	1,945,575	62,325	218,300	312,715	39,625	4,000	9,200	2,500	2,500
7	Mon	2,096,495	83,400	198,205	324,820	54,000	1,000	2,900	1,600	1,600
8	Tue	1,930,440	60,103	210,610	263,995	30,100	1,700	7,500	0	0
9	Wed	2,448,360	117,700	286,700	343,560	69,100	5,800	7,100	5,000	5,000
10	Thu	3,419,080	117,230	332,130	471,375	73,600	7,700	19,100	16,700	16,700
11	Fri	3,703,115	160,450	413,050	536,350	90,980	13,800	16,000	12,700	12,700
14	Mon	2,703,895	89,620	316,025	359,960	58,420	5,700	0	4,800	4,800
15	Tue	2,839,305	75,050	357,225	337,585	62,750	11,400	4,600	4,300	4,300
16	Wed	2,839,365	112,423	333,405	371,975	67,100	1,300	600	500	500
17	Thu	2,818,365	103,425	351,900	360,190	67,825	14,400	8,500	6,600	6,600
18	Fri	2,872,440	65,825	350,100	372,700	33,725	1,200	10,300	4,100	4,100
21	Mon	2,860,440	82,000	333,500	313,110	26,300	11,600	9,400	4,800	4,800
22	Tue	3,035,420	67,950	324,450	355,820	40,850	10,900	6,500	1,800	1,800
23	Wed	3,362,360	95,150	3,364,760	409,570	44,950	5,100	7,600	900	900
24	Thu			***** Exchange Holiday *****						
25	Fri	2,744,720	97,060	244,730	348,640	36,500	3,400	13,000	11,000	11,000
28	Mon	2,998,455	91,685	328,700	331,815	42,300	12,700	9,200	7,000	7,000
29	Tue	3,058,280	128,500	378,480	386,200	78,900	7,100	12,400	8,900	8,900
30	Wed	2,626,410	85,820	322,830	305,360	28,500	5,500	8,500	3,300	3,300
Total		57,609,850	1,887,246	9,642,170	7,461,220	1,065,725	137,500	163,700	100,100	100,100
Daily Average		2,618,629	85,783	438,280	339,146	48,442	6,250	7,440	4,550	4,550

(Continued)

M-20: ROUND-LOT VOLUME ON THE AMERICAN STOCK EXCHANGE BY MEMBERS & OTHERS: November 1977
(In Shares and Warrants)

Date	Day	Member Volume Initiated Off the Floor		For Accounts of Non-Members		Volume	
		Purchases	Sales	Purchases	Sales	Total	Short
****	*****	*****	*****	*****	*****	*****	*****
			Total		Total		
31	Mon	14,700	81,100	1,415,350	1,322,415	1,300	1,300
1	Tue	130,000	75,000	1,328,620	1,390,855	15,700	15,700
2	Wed	135,410	74,700	1,544,710	1,565,150	23,830	23,830
3	Thu	191,900	116,930	1,555,880	1,706,910	10,900	10,900
4	Fri	172,300	116,700	1,550,975	1,506,960	11,400	11,400
7	Mon	180,650	188,130	1,716,640	1,580,645	16,800	16,800
8	Tue	149,600	111,750	1,568,530	1,554,195	22,103	22,103
9	Wed	152,700	181,400	2,003,160	1,916,300	40,300	40,300
10	Thu	237,255	177,200	2,841,995	2,751,405	9,730	9,730
11	Fri	237,121	217,600	3,039,144	2,933,165	21,970	21,970
14	Mon	268,700	154,400	2,113,460	2,189,525	5,200	5,200
15	Tue	208,500	130,900	2,262,180	2,366,220	400	400
16	Wed	229,950	123,700	2,274,710	2,343,090	40,223	40,223
17	Thu	151,950	111,204	2,300,115	2,338,471	22,400	22,400
18	Fri	123,450	127,900	2,397,690	2,361,540	19,800	19,800
21	Mon	291,200	128,912	2,224,140	2,409,018	43,800	43,800
22	Tue	137,950	99,100	2,562,120	2,574,000	17,400	17,400
23	Wed	173,300	125,457	-180,300	2,820,233	37,700	37,700
24	Thu		*****	Exchange Holiday *****			
25	Fri	175,100	209,771	2,321,490	2,173,309	-13,640	-13,640
28	Mon	176,650	215,554	2,480,405	2,441,886	-8,415	-8,415
29	Tue	199,400	247,800	2,473,300	2,411,880	-11,600	-11,600
30	Wed	229,600	178,100	2,068,480	2,134,450	33,320	33,320
Total		3,967,386	3,193,308	43,862,794	46,791,622	360,621	360,621
Daily Average		180,335	145,150	1,993,763	2,126,891	16,391	16,391

M-30: ROUND-LOT SHARE VOLUME ON THE NEW YORK STOCK EXCHANGE BY MEMBERS & OTHERS: November 1977
(In Shares and Warrants)

Date ****	Day *****	Total Sales		Volume of Specialists In Stocks in Which They are Registered 1/ Sales	
		Total *****	Short *****	Purchases *****	Total *****
31	Mon	17,112,430	1,357,920	1,692,090	1,896,920
1	Tue	17,221,570	1,111,590	1,851,820	1,777,690
2	Wed	20,851,760	1,408,830	2,067,490	2,035,060
3	Thu	18,122,820	1,194,090	2,018,980	1,875,270
4	Fri	21,746,400	1,766,080	2,145,530	2,724,660
7	Mon	21,332,460	1,647,950	2,122,240	2,487,850
8	Tue	19,286,640	1,689,000	1,968,910	2,145,090
9	Wed	21,379,510	1,682,720	2,345,540	2,456,230
10	Thu	32,051,100	2,836,440	3,424,650	4,402,270
11	Fri	35,352,830	3,460,910	3,248,180	4,349,970
14	Mon	23,284,140	2,381,600	2,607,810	2,741,380
15	Tue	27,824,720	2,331,530	3,314,190	3,237,340
16	Wed	25,035,040	1,948,970	3,195,700	3,115,780
17	Thu	25,173,530	2,100,800	2,941,700	2,751,890
18	Fri	24,009,500	2,056,450	2,852,520	2,570,320
21	Mon	20,304,560	1,450,030	2,275,940	2,389,520
22	Tue	28,723,570	2,157,640	3,210,710	3,228,750
23	Wed	29,225,560	2,133,230	3,170,660	3,410,540
24	Thu	***** Exchange Holiday *****			
25	Fri	17,988,580	1,257,730	1,980,720	2,178,810
28	Mon	21,700,100	1,203,910	2,714,080	2,236,230
29	Tue	23,073,930	1,136,880	2,913,730	2,490,280
30	Wed	22,740,170	1,416,880	3,051,840	2,602,890
Total		513,520,920	39,731,180	57,115,030	59,104,740
Daily Average		23,341,860	1,805,962	2,596,137	2,686,579
					792,892

1/ Beginning May 24, 1976 Specialist began handling odd-lot transactions in their specialty stocks. Data since then are not comparable to previous periods because of offsetting round-lot transactions to facilitate their odd-lot activity.

(Continued)

EXPLANATORY NOTES

Round-Lot Volume on the American and the New York Stock Exchanges

Round-lot Volume in Shares and Warrants refers to trading in the standard unit of trading in each issue of 100 shares (a standard unit in a few issues is designated as 10 shares) or multiples thereof. An odd-lot, then, is a quantity of securities less than the standard unit of trading in that security. Round-lot volume excludes the following exchange transactions: in rights; in bonds; for error account (except where the original order, on which the error was made, was reportable); in odd lots (except where they were part of a round-lot execution); stocks loaned or borrowed; executions elsewhere than on the floor of the exchange; and for the odd-lot accounts of odd-lot dealers and specialist odd-lot dealers. These transactions are reported by trade date. This accounts for most of the differences between the round-lot volume and the combined share and warrant volume data shown in Table M-10 which are reported by settlement date.

Total sales/purchases in shares and warrants are reported daily by the exchanges. Short sales are reported separately and are also in total sales. A short sale is defined as (1) any sale of a security which the seller does not own; or (2) any sale which is consummated by the delivery of a security borrowed by or for the account of the seller. Round-lot purchases, sales and short-sales data are reported by member organizations (covering transaction of members, allied members and member organizations) to these exchanges for three separate categories of transactions: (1) Specialists, (2) Members On the Floor, and (3) Members Off the Floor.

1. Specialists' Volume in Stocks in Which They Are Registered includes transactions made while running the book for the account of regular or relief specialists in stocks/warrants, by them or by a partner/stockholder of their firm or by member with whom they have a joint account.

2. Other Member Volume Initiated On the Floor includes transactions initiated by a member while on the trading floor, regardless of whether or not they were executed by the initiating member or where the initiating member happened to be at the time of execution. Included are transactions for the accounts of specialists in stocks/warrants in which they are registered as specialists, if made by the specialist or his agent while they were not running the book. Also included are transactions for the accounts of specialists in stocks/warrants in which they are not registered as specialists.

3. Member Volume Initiated Off the Floor includes all member transactions not included above, such as a transaction to facilitate the sale of a large block of stock because the demand on the floor of the exchange was not sufficient to absorb the block at a particular price or prices.

Volume for Accounts of Non-Members is derived as a residual by subtracting member volume from the total. It includes all transactions made for public customers, i.e., for all accounts other than for exchange members, allied members and member organizations.

N-50: ODD-LOT MARKET VALUE BY MARKET: November 1977
(Exchange listed stocks)

Date	Day	American	Eastern	Cincinnati	Midwest I/
****	*****	Purchases	Purchases	Purchases	Purchases
****	*****	Sales	Sales	Sales	Sales
****	*****	*****	*****	*****	*****
1	Tue	188,368	N.A.	N.A.	535,283
2	Wed	207,797	N.A.	N.A.	651,718
3	Thu	183,039	N.A.	N.A.	552,963
4	Fri	133,436	N.A.	N.A.	548,890
7	Mon	236,860	N.A.	N.A.	596,663
8	Tue	134,735	N.A.	N.A.	660,080
9	Wed	223,462	N.A.	N.A.	697,916
10	Thu	330,812	N.A.	N.A.	876,333
11	Fri	412,647	N.A.	N.A.	842,721
14	Mon	330,849	N.A.	N.A.	802,633
15	Tue	232,396	N.A.	N.A.	823,633
17	Thu	386,044	N.A.	N.A.	728,898
18	Fri	384,358	N.A.	N.A.	554,118
21	Mon	289,000	N.A.	N.A.	712,443
22	Tue	283,114	N.A.	N.A.	532,934
23	Wed	241,371	N.A.	N.A.	786,349
24	Thu	271,270	N.A.	N.A.	673,965
25	Fri	172,211	N.A.	N.A.	555,466
28	Mon	279,997	N.A.	N.A.	675,677
29	Tue	356,404	N.A.	N.A.	750,615
30	Wed	163,630	N.A.	N.A.	651,485
***	Total	5,551,239	9,341,560	2,375,309	14,314,813
Date	Day	New York	Pacific	Philadelphia	Third Market (OTC)2/
****	*****	Purchases	Purchases	Purchases	Purchases
****	*****	Sales	Sales	Sales	Sales
****	*****	*****	*****	*****	*****
1	Tue	3,709,170	7,064,204	783,562	1,750,096
2	Wed	4,647,590	7,332,318	711,496	1,815,536
3	Thu	4,294,019	6,627,545	732,314	1,771,833
4	Fri	4,873,429	7,395,598	812,836	1,936,086
7	Mon	4,969,349	7,197,253	824,467	2,305,006
8	Tue	4,460,897	8,229,260	496,564	2,302,225
9	Wed	5,771,452	9,229,536	817,812	2,383,349
10	Thu	6,026,852	9,903,884	1,022,723	2,535,514
11	Fri	5,852,263	9,834,823	1,070,612	2,944,021
14	Mon	4,917,033	9,057,819	985,064	2,899,367
15	Tue	5,004,394	8,952,234	874,968	2,221,509
16	Wed	4,232,918	8,522,882	860,317	2,317,046
17	Thu	4,172,361	8,762,882	934,355	2,573,010
18	Fri	4,431,979	9,358,706	1,026,244	1,883,645
21	Mon	4,602,951	10,858,446	369,689	2,081,703
22	Tue	4,602,951	9,661,249	1,049,241	2,001,806
23	Wed	5,059,594	9,661,249	1,071,342	2,264,516
24	Thu	3,573,777	7,373,547	Exchange	1,393,865
25	Fri	4,765,169	10,210,996	Exchange	2,067,165
28	Mon	4,427,195	10,134,396	Exchange	2,081,703
29	Tue	4,427,195	10,134,396	Exchange	2,001,806
30	Wed	4,141,670	9,269,637	Exchange	4,035,440
***	Total	98,191,835	180,570,620	8,875,292	44,664,632
***	Total	98,191,835	180,570,620	8,875,292	74,042,521

1/ Purchase-Sale data separately unavailable for Midwest Stock Exchange. Data are total odd-lot volume; i.e. purchases and sales combined.

2/ Consists of trading in listed stocks by Merrill Lynch, Weeden & Company and Dean-Witter.

3/ As of March 1, 1976, the average price of Merrill Lynch's odd-lot transactions in Amex-listed stocks is used to estimate the market value of all odd-lot purchases and sales on the American Stock Exchange.

M-60: STOCK MARKET INDICATORS: DECEMBER, 1977 (Daily Indexes Are At Close; 21 Trading Days this Month)

***** New York Stock Exchange *****									
***** Standard & Poor *****									
Date	Day	500	425	Comp.	Ind.	N.Y.S.E.	Dow Jones Inc.	Share Volume (000)	Market Value Index
1	Thu	94.69	103.94	52.34	56.07	56.07	825.71	24,220	124.11
2	Fri	94.67	103.90	52.34	56.05	56.05	823.98	21,160	124.61
5	Mon	94.27	103.44	52.12	55.80	55.80	821.03	19,160	124.29
5	Tue	92.83	101.85	51.33	54.87	54.87	806.91	23,770	122.42
7	Wed	92.78	101.85	51.28	54.84	54.84	807.43	21,050	122.47
8	Thu	92.96	102.07	51.37	54.97	54.97	806.91	20,400	123.19
9	Fri	93.65	102.88	51.72	55.40	55.40	815.23	19,210	124.14
12	Mon	93.63	102.87	51.73	55.38	55.38	815.75	18,130	124.10
13	Tue	93.56	102.85	51.69	55.35	55.35	815.23	19,190	123.96
14	Wed	94.03	103.42	51.90	55.64	55.64	822.68	22,110	124.96
15	Thu	93.55	102.85	51.68	55.37	55.37	817.91	21,610	125.13
16	Fri	93.40	102.64	51.61	55.27	55.27	815.32	20,270	125.59
19	Mon	92.69	101.95	51.24	54.83	54.83	807.95	21,150	124.85
20	Tue	92.50	101.69	51.11	54.71	54.71	806.22	23,250	124.44
21	Wed	93.05	102.39	51.41	55.10	55.10	813.93	24,510	124.94
22	Thu	93.80	103.23	51.81	55.60	55.60	821.81	28,100	125.60
23	Fri	94.69	104.25	52.26	56.13	56.13	829.87	20,080	126.28
26	Mon	94.60	104.27	52.25	56.14	56.14	829.70	16,750	126.21
27	Tue	94.75	104.31	52.31	56.19	56.19	829.70	16,630	126.43
28	Wed	94.94	104.55	52.43	56.35	56.35	830.39	23,610	126.92
29	Thu	95.10	104.71	52.50	56.43	56.43	831.17	23,560	127.89
30	Fri	95.10	104.71	52.50	56.43	56.43	831.17	23,560	127.89
***** Daily Average *****									
1976	Dec	104.66	116.32	56.33	61.53	61.53	976.70	27,267	104.05
1977	Jan	103.81	115.16	56.28	61.26	61.26	970.60	23,886	111.02
1977	Feb	100.95	112.13	54.92	59.64	59.64	941.74	20,970	112.16
1977	Mar	100.59	111.91	54.68	59.57	59.57	946.29	18,945	111.71
1977	Apr	99.05	109.89	53.91	58.47	58.47	929.08	20,153	111.69
1977	May	98.76	109.10	53.95	58.43	58.43	926.28	20,277	113.22
1977	Jun	99.22	109.45	54.30	58.44	58.44	916.54	22,006	116.28
1977	Jul	100.17	110.11	54.94	58.90	58.90	908.16	23,656	122.02
1977	Aug	97.45	107.49	53.50	57.30	57.30	872.22	18,330	119.32
1977	Sep	96.23	105.93	52.65	56.41	56.41	853.27	18,270	118.08
1977	Oct	93.74	103.18	51.36	54.99	54.99	823.94	19,689	115.41
1977	Nov	94.28	103.71	51.87	55.61	55.61	829.49	23,250	117.80
1977	Dec	93.81	103.13	51.83	55.54	55.54	819.78	21,474	124.88

***** American Stock Exchange *****									
Date	Day	500	425	Comp.	Ind.	N.Y.S.E.	Dow Jones Inc.	Share Volume (000)	Market Value Index
1	Thu	94.69	103.94	52.34	56.07	56.07	825.71	24,220	124.11
2	Fri	94.67	103.90	52.34	56.05	56.05	823.98	21,160	124.61
5	Mon	94.27	103.44	52.12	55.80	55.80	821.03	19,160	124.29
5	Tue	92.83	101.85	51.33	54.87	54.87	806.91	23,770	122.42
7	Wed	92.78	101.85	51.28	54.84	54.84	807.43	21,050	122.47
8	Thu	92.96	102.07	51.37	54.97	54.97	806.91	20,400	123.19
9	Fri	93.65	102.88	51.72	55.40	55.40	815.23	19,210	124.14
12	Mon	93.63	102.87	51.73	55.38	55.38	815.75	18,130	124.10
13	Tue	93.56	102.85	51.69	55.35	55.35	815.23	19,190	123.96
14	Wed	94.03	103.42	51.90	55.64	55.64	822.68	22,110	124.96
15	Thu	93.55	102.85	51.68	55.37	55.37	817.91	21,610	125.13
16	Fri	93.40	102.64	51.61	55.27	55.27	815.32	20,270	125.59
19	Mon	92.69	101.95	51.24	54.83	54.83	807.95	21,150	124.85
20	Tue	92.50	101.69	51.11	54.71	54.71	806.22	23,250	124.44
21	Wed	93.05	102.39	51.41	55.10	55.10	813.93	24,510	124.94
22	Thu	93.80	103.23	51.81	55.60	55.60	821.81	28,100	125.60
23	Fri	94.69	104.25	52.26	56.13	56.13	829.87	20,080	126.28
26	Mon	94.60	104.27	52.25	56.14	56.14	829.70	16,750	126.21
27	Tue	94.75	104.31	52.31	56.19	56.19	829.70	16,630	126.43
28	Wed	94.94	104.55	52.43	56.35	56.35	830.39	23,610	126.92
29	Thu	95.10	104.71	52.50	56.43	56.43	831.17	23,560	127.89
30	Fri	95.10	104.71	52.50	56.43	56.43	831.17	23,560	127.89
***** Daily Average *****									
1976	Dec	104.66	116.32	56.33	61.53	61.53	976.70	27,267	104.05
1977	Jan	103.81	115.16	56.28	61.26	61.26	970.60	23,886	111.02
1977	Feb	100.95	112.13	54.92	59.64	59.64	941.74	20,970	112.16
1977	Mar	100.59	111.91	54.68	59.57	59.57	946.29	18,945	111.71
1977	Apr	99.05	109.89	53.91	58.47	58.47	929.08	20,153	111.69
1977	May	98.76	109.10	53.95	58.43	58.43	926.28	20,277	113.22
1977	Jun	99.22	109.45	54.30	58.44	58.44	916.54	22,006	116.28
1977	Jul	100.17	110.11	54.94	58.90	58.90	908.16	23,656	122.02
1977	Aug	97.45	107.49	53.50	57.30	57.30	872.22	18,330	119.32
1977	Sep	96.23	105.93	52.65	56.41	56.41	853.27	18,270	118.08
1977	Oct	93.74	103.18	51.36	54.99	54.99	823.94	19,689	115.41
1977	Nov	94.28	103.71	51.87	55.61	55.61	829.49	23,250	117.80
1977	Dec	93.81	103.13	51.83	55.54	55.54	819.78	21,474	124.88

***** Over the Counter *****									
Date	Day	500	425	Comp.	Ind.	N.Y.S.E.	Dow Jones Inc.	Share Volume (000)	Market Value Index
1	Thu	94.69	103.94	52.34	56.07	56.07	825.71	24,220	124.11
2	Fri	94.67	103.90	52.34	56.05	56.05	823.98	21,160	124.61
5	Mon	94.27	103.44	52.12	55.80	55.80	821.03	19,160	124.29
5	Tue	92.83	101.85	51.33	54.87	54.87	806.91	23,770	122.42
7	Wed	92.78	101.85	51.28	54.84	54.84	807.43	21,050	122.47
8	Thu	92.96	102.07	51.37	54.97	54.97	806.91	20,400	123.19
9	Fri	93.65	102.88	51.72	55.40	55.40	815.23	19,210	124.14
12	Mon	93.63	102.87	51.73	55.38	55.38	815.75	18,130	124.10
13	Tue	93.56	102.85	51.69	55.35	55.35	815.23	19,190	123.96
14	Wed	94.03	103.42	51.90	55.64	55.64	822.68	22,110	124.96
15	Thu	93.55	102.85	51.68	55.37	55.37	817.91	21,610	125.13
16	Fri	93.40	102.64	51.61	55.27	55.27	815.32	20,270	125.59
19	Mon	92.69	101.95	51.24	54.83	54.83	807.95	21,150	124.85
20	Tue	92.50	101.69	51.11	54.71	54.71	806.22	23,250	124.44
21	Wed	93.05	102.39	51.41	55.10	55.10	813.93	24,510	124.94
22	Thu	93.80	103.23	51.81	55.60	55.60	821.81	28,100	125.60
23	Fri	94.69	104.25	52.26	56.13	56.13	829.87	20,080	126.28
26	Mon	94.60	104.27	52.25	56.14	56.14	829.70	16,750	126.21
27	Tue	94.75	104.31	52.31	56.19	56.19	829.70	16,630	126.43
28	Wed	94.94	104.55	52.43	56.35	56.35	830.39	23,610	126.92
29	Thu	95.10	104.71	52.50	56.43	56.43	831.17	23,560	127.89
30	Fri	95.10	104.71	52.50	56.43	56.43	831.17	23,560	127.89
***** Daily Average *****									
1976	Dec	104.66	116.32	56.33	61.53	61.53	976.70	27,267	104.05
1977	Jan	103.81	115.16	56.28	61.26	61.26	970.60	23,886	111.02
1977	Feb	100.95	112.13	54.92	59.64	59.64	941.74	20,970	112.16
1977	Mar	100.59	111.91	54.68	59.57	59.57	946.29	18,945	111.71
1977	Apr	99.05	109.89	53.91	58.47	58.47	929.08	20,153	111.69
1977	May	98.76	109.10	53.95	58.43	58.43	926.28	20,277	113.22
1977	Jun	99.22	109.45	54.30	58.44	58.44	916.54	22,006	116.28
1977	Jul	100.17	110.11	54.94	58.90	58.90	908.16	23,656	122.02
1977	Aug	97.45	107.49	53.50	57.30	57.30	872.22	18,330	119.32
1977	Sep	96.23	105.93	52.65	56.41	56.41	853.27	18,270	118.08
1977	Oct	93.74	103.18	51.36	54.99	54.99	823.94	19,689	115.41
1977	Nov	94.28	103.71	51.87	55.61	55.61	829.49	23,250	117.80
1977	Dec	93.81	103.13	51.83	55.54	55.54	819.78	21,474	124.88

***** Over the Counter *****									
Date	Day	500	425	Comp.	Ind.	N.Y.S.E.	Dow Jones Inc.	Share Volume (000)	Market Value Index
1	Thu	94.69	103.94	52.34	56.07	56.07	825.71	24,220	

N-70: DAILY VOLUME IN NYSE-LISTED STOCKS BY MARKET: DECEMBER 1977
(Data in Thousands, Current Month Preliminary)

Date	Day	New York	West	Pacific	WASD	Phila.	Boston	American	Cincinnati	Institute	Total
***	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****	*****
1	Tue	24,220	2,107	670	990	414	148	0	146	9	28,712
2	Fri	21,130	1,104	775	697	298	122	1	151	15	28,322
5	Mon	19,160	1,812	533	644	276	138	1	192	9	22,765
6	Tue	23,770	1,125	830	900	610	212	1	215	13	23,676
7	Wed	20,050	1,059	831	934	327	152	0	200	37	24,590
8	Thu	20,400	1,203	742	903	368	134	3	199	54	24,006
9	Fri	19,210	1,009	759	1,122	344	186	1	149	105	22,885
12	Mon	13,180	960	706	1,426	324	85	0	147	16	21,844
13	Tue	19,190	961	620	1,630	235	150	1	161	29	22,977
14	Wed	22,110	1,058	677	1,384	444	172	1	176	22	26,024
15	Thu	21,610	1,376	713	1,056	428	133	1	199	41	25,557
16	Fri	20,270	970	686	1,151	350	90	1	175	17	23,710
19	Mon	21,150	1,032	781	1,509	322	219	5	193	16	25,227
20	Tue	23,250	1,189	771	1,152	463	177	0	347	18	27,367
21	Wed	24,510	1,320	845	1,039	420	144	1	292	21	28,592
22	Thu	28,100	1,334	1,201	1,135	457	175	1	286	6	32,685
23	Fri	20,080	816	521	965	267	155	1	172	23	23,000
26	Mon	16,750	824	466	576	272	127	0	173	4	19,192
27	Tue	19,630	1,082	660	877	391	106	0	183	19	22,948
28	Wed	23,610	1,215	758	940	366	100	1	221	7	27,218
29	Thu	23,560	895	810	670	364	159	2	221	19	26,700
30	Fri										
***** Exchange Holiday *****											
1976	Daily Average										
1977	Dec	27,267	1,216	1,090	1,179	363	181	14	236	14	31,564
1977	Jan	23,886	1,117	991	1,121	330	159	5	219	27	27,857
1977	Feb	20,370	986	868	1,040	296	161	3	201	20	24,547
1977	Mar	18,945	1,029	831	998	298	199	4	187	20	22,458
1977	Apr	20,153	1,128	780	998	325	198	4	207	24	23,819
1977	May	20,277	1,068	797	971	325	161	4	195	21	23,723
1977	Jun	22,006	1,037	1,002	934	343	166	3	209	13	25,715
1977	Jul	23,656	1,226	1,941	941	283	177	4	220	29	27,481
1977	Aug	18,830	990	722	850	324	117	1	188	24	22,051
1977	Sep	18,270	977	637	846	255	116	1	162	30	21,298
1977	Oct	19,689	963	666	718	292	117	1	170	21	22,640
1977	Nov	23,259	1,084	790	877	364	166	1	169	21	26,734
1977	Dec	21,474	1,164	731	1,032	368	146	1	199	23	25,143

W-80: VOLATILITY AND LIQUIDITY OF NYSE LISTED STOCKS

1973 - 1977

Year	January	February	March	April	May	June	July	August	Sept.	October	November	December
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Part A: Aggregate Volatility Standard & Pears 500 Stock Index

1973	0.47	1.15	1.34	1.11	1.72	2.05	1.62	0.99	1.01	0.81	1.92	3.16
1974	2.02	1.03	1.35	1.47	1.09	1.43	2.07	2.20	2.04	2.50	1.70	1.87
1975	1.64	1.36	1.17	1.62	1.52	0.32	0.77	1.64	1.94	1.25	0.70	1.12
1976	1.65	1.26	1.17	1.61	1.11	0.73	0.73	0.95	0.75	1.38	1.34	0.76
1977	0.89	0.58	0.30	0.94	0.86	0.57	0.39	0.75	0.67	0.89	1.11	0.53

Part B: Aggregate Liquidity Standard & Pears 500 Stock Index

1973	4.51	4.13	4.04	3.40	3.73	3.77	3.80	4.09	4.36	4.16	3.70	3.54
1974	3.77	3.50	3.54	3.32	3.07	3.10	3.20	3.73	3.56	3.90	3.54	3.46
1975	3.55	3.30	3.27	3.24	4.20	4.29	4.20	4.27	4.31	4.07	4.12	4.00
1976	4.20	4.34	4.27	4.24	4.41	4.58	4.49	4.43	4.50	4.42	4.15	4.00
1977	4.54	4.70	4.42	4.20								4.84

(See Explanatory Notes)

EXPLANATORY NOTES

Aggregate Volatility and Liquidity Measure for NYSE Listed Stocks

Aggregate volatility of NYSE listed stocks refer to the extent to which stock prices change on a day-to-day basis.

Aggregate monthly price volatility is reflected in a dispersion measure of day-to-day percent change in the Standard and Poor's Composite Index; the S & P 500 was chosen because of its breadth and historical coverage enabling a review of volatility back to 1928. The day-to-day percent changes for any interval when ranked from low to high are divided into four "equal" groups by the First, Second and Third quartiles. The difference between the Third and First quartiles, a widely used measure of dispersion and always a positive number, is the interquartile range. The interquartile range—which is the measure of volatility—is not sensitive to the magnitude of monthly extremes but will indicate shifts in the frequency or relative number of large day-to-day changes. These attributes filter out the impact of short-term shocks and enable identification of months characterized by relatively high price volatility.

A more detailed description of the statistical approaches used by the SEC staff in developing this measure of NYSE volatility is available from Raymond Marcotte of the SEC's Directorate of Economic and Policy Research in a staff paper entitled Analysis of the Impact of Competitive Commission Rates on Aggregate Price Volatility of NYSE Stock.

Aggregate liquidity refers to the responsiveness of stock price changes to transaction demand. If the stock price movements are highly insensitive to volume traded, then the market is considered liquid. Conversely if stock price changes are highly responsive to volume traded, then the market is considered illiquid.

The liquidity index is computed by comparing daily price changes for Standard and Poor's Composite Index to the daily turnover of NYSE shares outstanding. For every trading day during the month the natural logarithm of the price relative is computed. Then the daily turnover rate is computed—the ratio of share volume to shares outstanding. Finally, the square of the log price relative is divided by the turnover rate, and this quantity averaged over the entire month. This average, recorded on an inverted logarithmic scale, is the monthly estimate of liquidity.

A detailed description of the statistical model which yields these estimates of liquidity is available from Peter Martin of the Securities and Exchange Commission, Directorate of Economic and Policy Research in a staff paper entitled Analysis of the Impact of Competitive Rates on the Liquidity of NYSE Stocks.

M-90 OPTIONS (CALLS) BY EXCHANGE

	CBOE	AMEX	Phila	Pacific	Midwest	Total	Total Exercised
	Number of Contracts traded (Thousands)						
1976 Nov	1,556	753	121	89	*	2,519	68
1976 Dec	1,888	869	153	106	15	3,032	26
1977 Jan	2,117	989	182	113	33	3,433	176
1977 Feb	1,633	684	147	69	28	2,561	21
1977 Mar	2,204	893	148	92	36	3,363	117
1977 Apr	2,133	812	174	111	33	3,101	109
1977 May	1,947	781	211	124	39	3,218	31
1977 Jun	1,993	867	171	127	59	3,247	177
1977 Jul	2,024	854	195	134	39	3,928	89
1977 Aug	1,831	738	164	156	40	2,928	19
1977 Sep	1,648	706	135	150	34	2,673	80
1977 Oct	2,025	797	142	169	36	3,169	101
1977 Nov	2,324	877	193	264	62	3,720	

Value of Contracts traded (\$ Millions)

1976 Nov	574	173	27	24	*	798	209
1976 Dec	779	215	35	40	3	1,072	69
1977 Jan	814	198	40	45	6	1,104	646
1977 Feb	500	112	28	18	6	664	197
1977 Mar	695	181	26	22	7	930	63
1977 Apr	560	118	32	26	6	742	468
1977 May	591	127	48	33	8	807	347
1977 Jun	721	159	38	33	11	962	95
1977 Jul	703	186	43	34	6	973	792
1977 Aug	609	163	27	36	6	841	277
1977 Sep	447	136	18	32	5	637	68
1977 Oct	477	143	15	32	4	678	346
1977 Nov	729	189	23	62	9	1,013	341

* Exchange was not trading in options yet.

N.A. Not available

N-100 CONTRACT VOLUME IN EXCHANGE TRADED CALL OPTIONS BY EXPIRATION MONTH
(Thousands of Contracts)

Option Expiration Month	1977												
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	July	Aug	Sep	Oct	Nov
1976 Nov	279												
1977 Jan	1,026	1,172	780										
Feb	402	507	475	262									
Mar		9	16	13	10								
Apr	427	700	1,145	986	1,160	534							
May	186	256	341	365	551	462	408						
Jun		6	11	12	18	20	21	21					
July	178	270	444	456	746	1,076	1,139	1,224	580				
Aug	22	111	156	199	286	289	429	473	434	286			
Sep		1	6	5	9	11	16	39	41	32	12		
Oct			60	232	421	547	547	696	1,148	1,213	1,065	669	
Nov				32	169	196	239	265	315	414	339	359	370
Dec					1	6	9	19	21	23	26	32	54
1978 Jan						121	259	345	450	483	610	1,089	1,639
Feb							31	127	149	214	210	269	483
Mar								8	15	13	16	22	32
Apr									95	213	284	479	624
May										38	108	161	231
Jun											3	9	15
July												79	244
Aug													29
Totals	2,519	3,032	3,433	2,561	3,372	3,263	3,101	3,218	3,247	2,928	2,673	3,169	3,720
+ > ZERO BUT < 500													

+ > ZERO BUT < 500

M-110 OPEN INTEREST IN EXCHANGE TRADED CALL OPTIONS
(Thousands of Contracts)

Option Expiration	Month	1976												1977												Totals	+ > ZERO BUT < 500	
		Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jly	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jly	Aug	Sep	Oct			Nov
1976	Nov																											
1977	Jan	1,010	936																									
	Feb	455	507	502																								
	Mar		5	9	12																							
	Apr	505	683	954	1,087	1,103																						
	May	200	282	372	470	545	565																					
	Jun		3	7	10	14	18	21																				
	Jly	145	254	405	535	691	901	996	932																			
	Aug	16	78	146	228	308	375	470	514	521																		
	Sep		+	4	5	9	12	19	28	37	40																	
	Oct			41	160	319	485	607	739	1,000	1,101	1,120																
	Nov				22	103	182	269	342	428	520	569	581															
	Dec					1	4	9	15	23	30	36	42	45														
1978	Jan						76	200	328	477	589	736	968	1,121														
	Feb							24	92	167	252	321	383	496														
	Mar								4	11	15	22	28	37														
	Apr									69	171	286	434	569														
	May										27	87	154	232														
	Jun											2	7	13														
	Jly												53	162														
	Aug													21														
	Totals	2,331	2,747	2,440	2,529	3,094	2,619	2,614	2,994	2,732	2,745	3,177	2,650	2,695														

+ > ZERO BUT < 500

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EXPLANATORY NOTES

Options Tables

An exchange traded call option provides the right to purchase 100 shares of an underlying stock at a specified price until a specified expiration date. Exchange traded options have a maximum maturity of nine months.

The expiration date of an option is the Saturday following the third Friday of the designated expiration month. An option maturity is the collective term for all options with the same expiration month.

Options expire quarterly and belong to one of three expiration cycles: (1) January-April-July-October; (2) February-May-August-November; and (3) March-June-September-December. At any point in time, options are traded in the nearest three of the four expiration months of a cycle. Nine option maturities may then be traded simultaneously and ten maturities may be traded during a month since a new series is introduced following the expiration date.

Table M-90 reports the number and dollar value of contracts sold monthly by each exchange. Contract volume includes both opening transactions (which establish new long or short option positions) and closing transactions (which eliminate long or short option positions). Long positions in options are eliminated through closing sales, exercises, or expirations.

Table M-100 presents monthly contract sales in each option maturity. At the top of each column the calendar month identifies the interval over which contract volume is aggregated. Expiration months are arrayed along the left margin. For example, February contract volume in options with a July maturity is located in the cell at the intersection of the February column and the July row.

Table M-110 reports the open interest in each option maturity as of the last trading day of the month. Open interest is defined as the number of contracts outstanding; that is, the number of contracts sold that have not been closed out by an offsetting transaction, nor exercised, nor expired. At the top of each column the calendar month identifies the date that open interest is calculated. Expiration months are arrayed along the left margin. For example, open interest at the end of February in options with a July maturity is located in the cell at the intersection of the February column and the July row.

N-120 - CROPS PROCEEDS FROM PRIMARY CORPORATE SECURITIES OFFERINGS BY INDUSTRY: 1972--1977

(Cash Offerings, Millions of Dollars)

Year And Month	Total Amt.	Manufac- turing	Extrac- tive	Electric Gas and Water	Trans- portation	Communi- cation	Sales And Consumer Finance	Financial And Real Estate	Commer- cial And Other	Foreign Corporate Included
1972	39,705	6,398	1,851	11,314	860	4,836	1,977	8,994	3,476	579
1973	31,680	4,832	1,060	10,269	811	4,872	979	7,110	1,748	446
1974	37,729	10,406	970	12,837	1,005	3,930	1,377	5,402	1,802	540
1975	52,539	18,651	1,628	15,894	2,634	4,464	1,010	5,828	2,428	1,287
1976	52,161	15,479	1,771	14,395	3,596	3,561	2,189	3,840	3,129	1,585
Year to Date										
1976 Jan-Oct	42,650	12,585	1,392	11,915	3,022	3,176	2,265	6,314	2,304	1,232
1977 Jan-Oct	38,476	9,487	2,215	10,455	1,262	3,111	1,326	8,039	2,582	896
1976 Oct	4,185	1,349	18	1,414	130	155	175	813	132	66
Nov	3,304	510	104	1,327	112	190	17	737	306	19
Dec	6,210	2,385	275	1,156	462	196	229	988	519	333
1977 Jan	3,604	906	206	986	36	50	275	723	423	81
Feb	2,653	743	172	435	1	557	103	374	268	163
Mar	5,839	1,125	154	1,598	317	808	64	1,398	376	24
Apr	3,312	1,348	147	774	100	334	45	484	79	14
May	3,852	652	133	1,612	129	294	48	880	105	0
Jun	5,099	1,182	399	1,466	128	416	506	638	364	332
Jul	3,853	1,309	89	568	231	277	12	1,138	229	90
Aug	3,172	966	296	497	195	45	2	1,090	81	160
Sep	3,598	551	156	1,417	60	322	113	604	374	22
Oct	3,494	705	463	1,102	65	8	158	710	283	10

Figures May not Add Due to Rounding
Note: See Explanatory Notes For Offerings Tables Page 37

M-120 - GROSS PROCEEDS FROM PRIMARY CORPORATE SECURITIES OFFERINGS BY INDUSTRY: 1972-1977

Year And Month	Total Amt.	(Number of Issues)							Foreign Corporate Included	
		Manufac- turing	Extrac- tive	Electric Gas And Water	Trans- portation	Comm- nication	Sales And Consumer Finance	Financial And Real Estate		Commer- cial And Other
1972	3,783	1,091	239	365	98	170	104	703	993	71
1973	2,461	617	166	341	66	149	76	560	486	51
1974	1,922	538	141	355	55	105	69	341	318	61
1975	1,979	595	124	497	75	111	48	266	263	57
1976	2,030	608	120	408	77	77	74	309	357	53
Year to Date										
1976 Jan-Oct	1,590	470	98	325	58	61	59	245	274	40
1977 Jan-Oct	1,386	385	103	235	48	60	53	207	297	20
1976 Oct	140	44	4	34	4	3	6	19	26	5
Nov	153	34	8	39	7	7	5	22	31	3
Dec	287	104	14	44	12	9	10	42	52	10
1977 Jan	105	30	9	19	2	1	6	16	22	3
Feb	112	33	8	17	2	6	5	13	28	2
Mar	192	53	15	38	10	10	4	24	38	1
Apr	113	36	10	20	2	11	2	16	16	1
May	147	41	8	30	6	5	6	24	27	0
Jun	184	54	15	27	5	10	13	22	38	6
Jul	126	33	9	18	9	8	1	17	33	3
Aug	120	40	11	12	3	1	1	22	30	2
Sep	161	36	11	34	6	4	10	32	28	1
Oct	126	29	7	20	3	4	5	21	37	1

Figures May Not Add Due to Rounding
Note: See Explanatory Notes For Offerings Tables Page 37

(Cash Offerings in Millions of Dollars)

Year And Month	Foreign Government	Total Corporate	1933 Act Registration	Regulation A	Private Placements
1972	918	39,705	29,404	256	10,045
1973	1,160	31,680	22,745	154	8,781
1974	2,360	37,729	30,950	78	6,701
1975	3,592	52,539	41,711	49	10,779
1976	5,486	52,161	35,861	47	16,253
Year to Date					
1976 Jan-Oct	4,369	42,649	30,602	36	12,011
1977 Jan-Oct	3,736	38,478	26,597	36	11,844
1976 Oct	260	4,185	3,297	4	884
Nov	870	3,305	2,112	5	1,187
Dec	248	6,208	3,149	4	3,055
1977 Jan	303	3,605	2,993	4	607
Feb	486	2,651	1,864	2	785
Mar	475	5,839	4,085	4	1,750
Apr	0	3,312	2,158	2	1,152
May	259	3,852	2,933	5	914
Jun	855	5,099	2,747	4	2,348
Jul	223	3,853	2,693	3	1,157
Aug	163	3,173	2,325	3	845
Sep	605	3,598	2,285	4	1,309
Oct	367	3,496	2,514	5	977

Note: See Explanatory Notes For Offerings Tables Page 37

M-130-GROSS PROCEEDS FROM PRIMARY SECURITIES OFFERINGS BY TYPE OF OFFERING:1972-1977

(Number of Issues)

Year And Month	Foreign Government	Total Corporate	1933 Act Registration	Regulation A	Private Placements
1972	18	3,783	1,740	650	18,393
1973	15	2,461	848	393	1,220
1974	21	1,922	724	223	975
1975	41	1,979	879	130	970
1976	60	2,030	809	123	1,098
Year to Date					
1976 Jan-Oct	48	1,590	670	100	820
1977 Jan-Oct	47	1,386	653	97	636
1976 Oct	4	140	63	11	66
Nov	9	153	52	13	88
Dec	3	287	87	10	190
1977 Jan	2	105	62	12	31
Feb	7	112	45	6	61
Mar	3	192	71	11	110
Apr	0	113	51	4	58
May	3	147	86	12	49
Jun	8	184	78	13	93
Jul	5	126	54	11	61
Aug	4	120	73	4	43
Sep	8	161	74	11	76
Oct	7	126	59	13	54

Note: See Explanatory Notes For Offerings Tables Page 37

(Cash Offerings, Millions of Dollars)

Year And Month	Total Amt.	Publicly Offered	Privately Placed	Manufacturing	Extrac- tive	Electric Gas And Water	Trans- portation	Communi- cation	Sales And Consumer Finance	Financial And Real Estate	Commer- cial And Other
1972	23,436	14,940	8,496	4,063	307	6,349	671	3,579	1,971	4,976	1,520
1973	20,129	12,404	7,720	4,123	227	5,579	708	3,501	968	3,986	1,037
1974	31,012	24,884	6,129	9,607	255	8,872	983	3,705	1,376	4,834	1,380
1975	40,362	30,196	10,166	16,244	647	9,654	2,610	3,462	1,010	4,918	1,818
1976	40,075	24,393	15,681	12,474	987	8,280	3,494	2,786	2,176	7,232	2,640
Year To Date											
1976 Jan-Oct	32,206	20,617	11,589	9,699	779	6,935	2,924	2,428	2,250	5,633	1,882
1977 Jan-Oct	29,376	18,275	11,100	7,962	1,018	6,055	844	2,767	1,321	7,249	2,160
1976 Oct	3,215	2,468	747	1,240	14	803	130	155	175	636	62
Nov	2,583	1,482	1,101	500	80	795	108	163	17	626	293
Dec	5,286	2,294	2,991	2,275	128	560	462	195	229	973	465
1977 Jan	3,002	2,401	601	817	140	634	36	50	275	698	353
Feb	1,827	1,047	780	562	82	210	1	290	103	314	264
Mar	4,644	2,954	1,690	1,049	117	756	192	808	64	1,360	299
Apr	2,671	1,584	1,087	1,128	34	602	50	324	45	409	78
May	2,602	1,714	887	642	75	581	129	294	46	798	37
Jun	4,008	1,767	2,241	956	69	1,237	25	371	503	596	251
Jul	3,133	2,117	1,015	1,147	21	205	131	258	12	1,135	224
Aug	2,353	1,536	818	673	236	347	195	45	2	811	44
Sep	2,764 1/	1,692	1,072	366	94	964	20	319	113	549	339
Oct	2,372 2/	1,463	909	622	150	519	65	8	158	579	271

Figures May Not Add Due to Rounding

1/ Bonds Include One Issue of Pass-Through Mortgage-Backed Certificates Totalling \$151 Million

2/ Bonds Include One Issue of Pass-Through Mortgage-Backed Certificates Totalling \$75 Million

Note: See Explanatory Notes For Offerings Tables Page 37

M-150 - GROSS PROCEEDS FROM PRIMARY CORPORATE CONVERTIBLE BOND OFFERINGS, BY INDUSTRY: 1972-1977

(Cash Offerings, Millions of Dollars)

Year And Month	Total Amt.	Publicly Offered	Privately Placed	Manufac- turing	Extrac- tive	Electric Gas And Water	Trans- portation	Communi- cation	Sales And Consumer Finance	Financial And Real Estate	Commer- cial And Other
1972	2,191	1,982	210	538	301	0	41	131	0	782	399
1973	573	495	78	73	4	+	76	23	0	390	6
1974	482	451	31	257	3	0	0	3	0	13	207
1975	1,302	1,296	6	735	30	4	25	0	+	423	85
1976	995	869	127	769	38	7	78	1	15	36	53
ear To Date											
1976 Jan-Oct	960	835	126	768	38	7	74	0	15	13	47
1977 Jan-Oct	610	452	158	483	13	50	50	0	0	0	14
1976 Oct	21	16	6	21	0	0	0	0	0	0	1
Nov	31	31	0	1	0	0	4	0	0	23	3
Dec	4	3	1	0	0	0	0	1	0	0	3
1977 Jan	0	0	0	0	0	0	0	0	0	0	0
Feb	6	0	6	6	0	0	0	0	0	0	0
Mar	0	0	0	0	0	0	0	0	0	0	0
Apr	50	50	0	0	0	0	50	0	0	0	0
May	2	2	0	2	0	0	0	0	0	0	0
Jun	56	56	0	50	6	0	0	0	0	0	0
Jul	25	21	4	18	7	0	0	0	0	0	0
Aug	262	262	0	259	0	0	0	0	0	0	3
Sep	208	60	148	147	0	50	0	0	0	0	11
Oct	1	1	0	1	0	0	0	0	0	0	0

Figures May Not Add Due to Rounding

+ = Less Than \$500,000

Note: See Explanatory Notes For Offerings Tables Page 37

M-160 - GROSS PROCEEDS FROM PRIMARY CORPORATE PREFERRED STOCK OFFERINGS, BY INDUSTRY: 1972-1977

(Cash Offerings, Millions of Dollars)

Year And Month	Total Amt.	Publicly Offered	Privately Placed	Manufac- turing	Extrac- tive	Electric Gas And Water	Trans- portation	Commu- nication	Sales And Consumer Finance	Financial And Real Estate	Commer- cial And Other
1972	3,370	2,410	960	205	3	2,413	+	697	0	40	12
1973	3,341	2,398	943	118	9	1,912	0	1,226	10	64	2
1974	2,254	1,744	510	115	0	2,004	0	112	+	+	23
1975	3,458	3,088	370	537	75	2,521	0	112	0	126	87
1976	2,789	2,353	437	343	140	2,041	13	109	+	134	8
Year To Date											
1976 Jan-Oct	2,199	1,912	288	325	40	1,678	13	82	+	58	3
1977 Jan-Oct	2,609	2,058	551	345	0	1,382	355	95	0	218	216
1976 Oct	276	144	132	54	0	222	0	0	0	0	0
Nov	282	196	86	0	0	174	0	27	0	76	5
Dec	308	245	63	19	100	189	0	0	0	0	0
1977 Jan	103	97	6	8	0	95	0	0	0	0	0
Feb	128	128	0	0	0	43	0	75	0	10	0
Mar	520	494	26	17	0	305	125	0	0	10	63
Apr	163	98	65	65	0	98	0	0	0	0	0
May	212	185	27	+	0	160	0	0	0	0	53
Jun	332	225	107	75	0	32	100	0	0	25	100
Jul	327	190	137	75	0	135	100	17	0	+	0
Aug	178	151	27	27	0	51	0	0	0	100	0
Sep	347	259	88	25	0	274	30	3	0	15	0
Oct	299	231	68	53	0	189	+	0	0	58	0

Figures May Not Add Due to Rounding

+ = Less Than \$500,000

Ncte: See Explanatory Notes For Offerings Tables Page 37

M-170 - GROSS PROCEEDS FROM PRIMARY CORPORATE COMMON STOCK OFFERINGS, BY INDUSTRY: 1972-1977

(Cash Offerings, Millions of Dollars)

Year And Month	Total Amt.	Publicly Offered	Privately Placed	Manufac- turing	Extrac- tive	Electric Gas And Water	Trans- portation	Commu- nication	Sales And Consumer Finance	Financial And Real Estate	Commer- cial And Other
1972	10,707	10,328	379	1,594	1,240	2,552	147	428	5	3,197	1,544
1973	7,643	7,608	35	519	882	2,779	26	122	1	2,669	704
1974	3,976	3,946	30	427	714	1,959	21	108	0	554	192
1975	7,413	7,178	236	1,134	875	3,714	1	889	1	361	440
1976	8,305	8,296	9	1,893	607	4,060	11	666	0	637	428
Year To Date											
1976 Jan-Oct	7,285	7,276	9	1,793	535	3,295	11	666	0	610	372
1977 Jan-Oct	5,882	5,845	35	698	1,184	2,968	14	249	5	572	192
1976 Oct	673	673	0	34	4	389	0	0	0	177	69
Nov	408	408	0	9	24	358	0	0	0	12	5
Dec	612	612	0	91	47	407	0	0	0	15	51
1977 Jan	499	499	0	81	66	257	+	0	0	25	70
Feb	692	692	0	175	90	182	0	192	0	50	4
Mar	675	640	34	59	37	537	+	0	0	28	14
Apr	428	428	0	155	113	74	0	10	0	75	1
May	1,036	1,036	0	8	58	871	0	0	2	82	15
Jun	703	703	0	101	324	197	3	45	3	17	13
Jul	368	368	+	69	61	228	0	2	0	3	5
Aug	379	379	0	7	60	99	0	0	0	179	34
Sep	279	277	1	13	62	129	10	0	0	40	24
Oct	823	823	0	30	313	394	+	+	0	73	12

Figures May Not Add Due to Rounding

+ = Less Than \$500,000

Note: See Explanatory Notes For Offerings Tables Page 37

EXPLANATORY NOTES FOR OFFERINGS TABLES

1972 TO PRESENT

The data included in the Commission's statistical series on securities offerings are a sample of the universe of all securities offered in the United States. This sample includes all primary security issues registered with the Commission for immediate cash sale to the public pursuant to the requirements of the Securities Act of 1933 or Regulation A of that Act. The sample also includes information collected by the Commission on certain private placements as described below. Excluded from the offerings data are all non-registered issues of less than \$100,000; all debt securities with terms of less than one year; all secondary offerings; all non-cash offerings; issues withdrawn after effective registration; issues not defined as securities under Section 2(1) of the Securities Act of 1933; offerings--both public and private--by issuers whose securities are exempted under Sections 3(a)(2)-3(a)(6) and Section 3(a)(11) of the Securities Act of 1933 1/; all employee stock plans; investment company issues other than closed-end shares 2/; intracorporate securities transactions; and sales to foreign purchasers.

The source of data for registered offerings is the registration statement filed with the Commission by the issuer of the securities. For some issues the offerings date may fall in a different month than the effective date. Prior to January 1977, this difference led to incomparability between the offerings table and the Effective Registrations table. Beginning with January 1977, issues are included in the offerings tables as of the date of effective registration, regardless of their offering date. Data on private placements are collected by a Commission survey of 39 life insurance companies on a monthly basis and 9 more on a quarterly or semi-annual basis, and by reports of private placements filed on the Commission's Form 8-K. Life insurance companies surveyed by the Commission had assets on December 31, 1972, of \$190,145 million, or 79% of all life insurance company assets. Only

- 1/ 3(a)(2) exempts domestic government issues and bank issues,
 3(a)(3) exempts securities arising out of current transactions with a maturity not exceeding 9 months,
 3(a)(4) exempts securities issued by non-profit and/or charitable groups,
 3(a)(5) exempts issues by savings and loan associations,
 3(a)(6) exempts issues by companies regulated by the ICC, and
 3(a)(11) exempts intrastate offerings.

- 2/ No investment company shares are included for 1972; closed-end investment company shares only are included for 1973. The Commission plans to revise the offerings data to include closed-end shares for the year 1972, and when this project is completed, revised tables will be published in the Statistical Bulletin.

those private placement commitments which are actually executed are included in the statistics. No representation is made that the private placement activity of the life insurance companies surveyed approximates private placement activity as a whole in the United States.

The offerings tables make a distinction between Corporate Offerings and Foreign Government Offerings. It should be noted that Corporate Offerings include issues by non-corporate business enterprises such as limited partnerships, and that the Foreign Government classification includes foreign government issues of all levels, foreign government agencies, and foreign government-owned enterprises.

The industry classification used in the offerings tables should be self-explanatory for the most part. It should be emphasized that the communication group includes telephone utilities. In the period 1971-73, 98% of the dollar value of the registered issues in this category was accounted for by telephone utilities. The Commercial and Other industry group is comprised of agriculture, construction, wholesale and retail trade, and all service activities other than financial services.

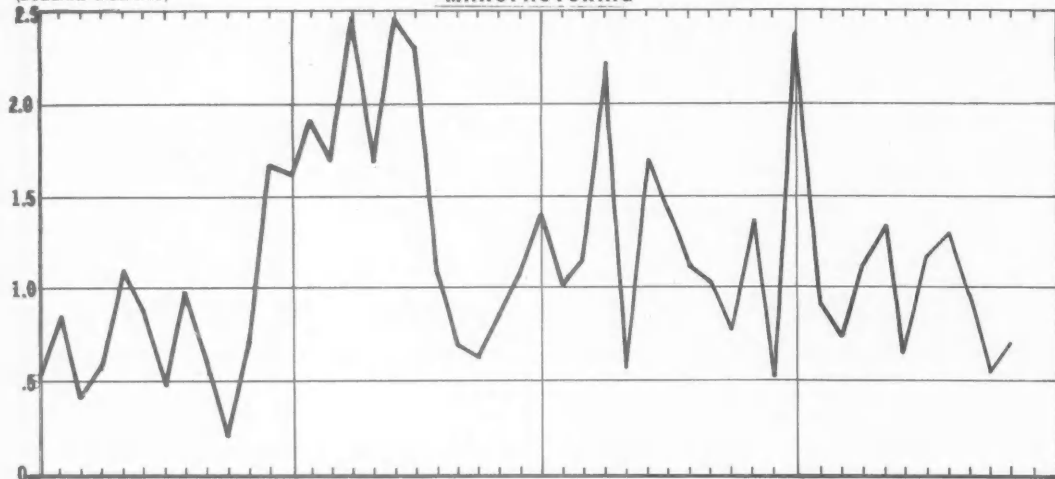
The security types used in the offerings tables are Bonds, Preferred Stocks and Common Stocks. The Bonds group includes convertible bonds, which are detailed on a special table. The Preferred Stock group includes convertible preferred stock; however, in the period 1971-73 registered convertible preferred stock accounted for less than 15% of the value of all registered preferred stock. The Common Stock category includes common shares issued by closed-end investment companies (preferred shares are included in Preferred Stock), as well as securities issued by non-corporate business such as certificates of participation and shares of beneficial interest, and other equity securities such as voting trust certificates and certificates of deposit. Depository Receipts are not included in the offerings statistics.

All figures are subject to revisions as new information becomes available which requires either an addition to or a correction to data previously published. Revised figures will be indicated with an "R".

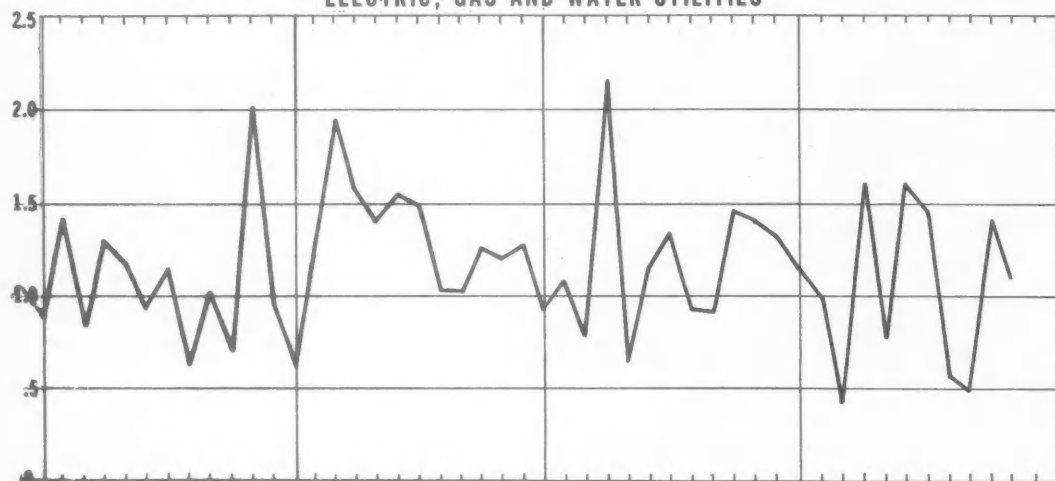
NEW CORPORATE SECURITIES OFFERED FOR CASH SALE BY INDUSTRY OF ISSUER (1974 - 1977 by Months)

GROSS PROCEEDS
(DOLLARS BILLIONS)

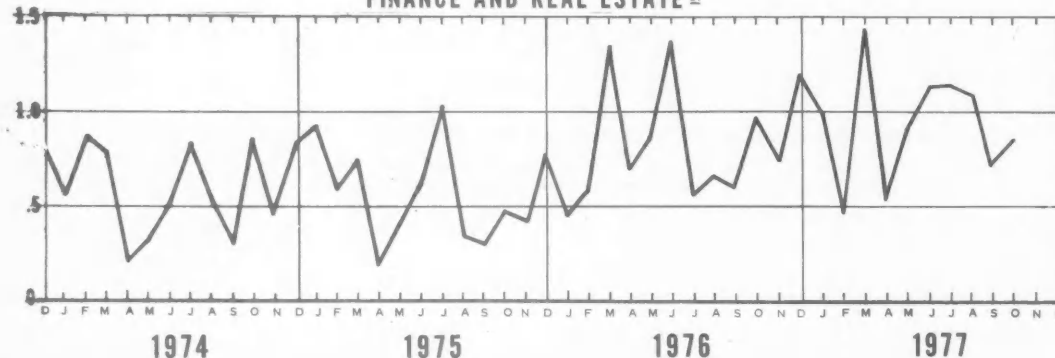
MANUFACTURING



ELECTRIC, GAS AND WATER UTILITIES

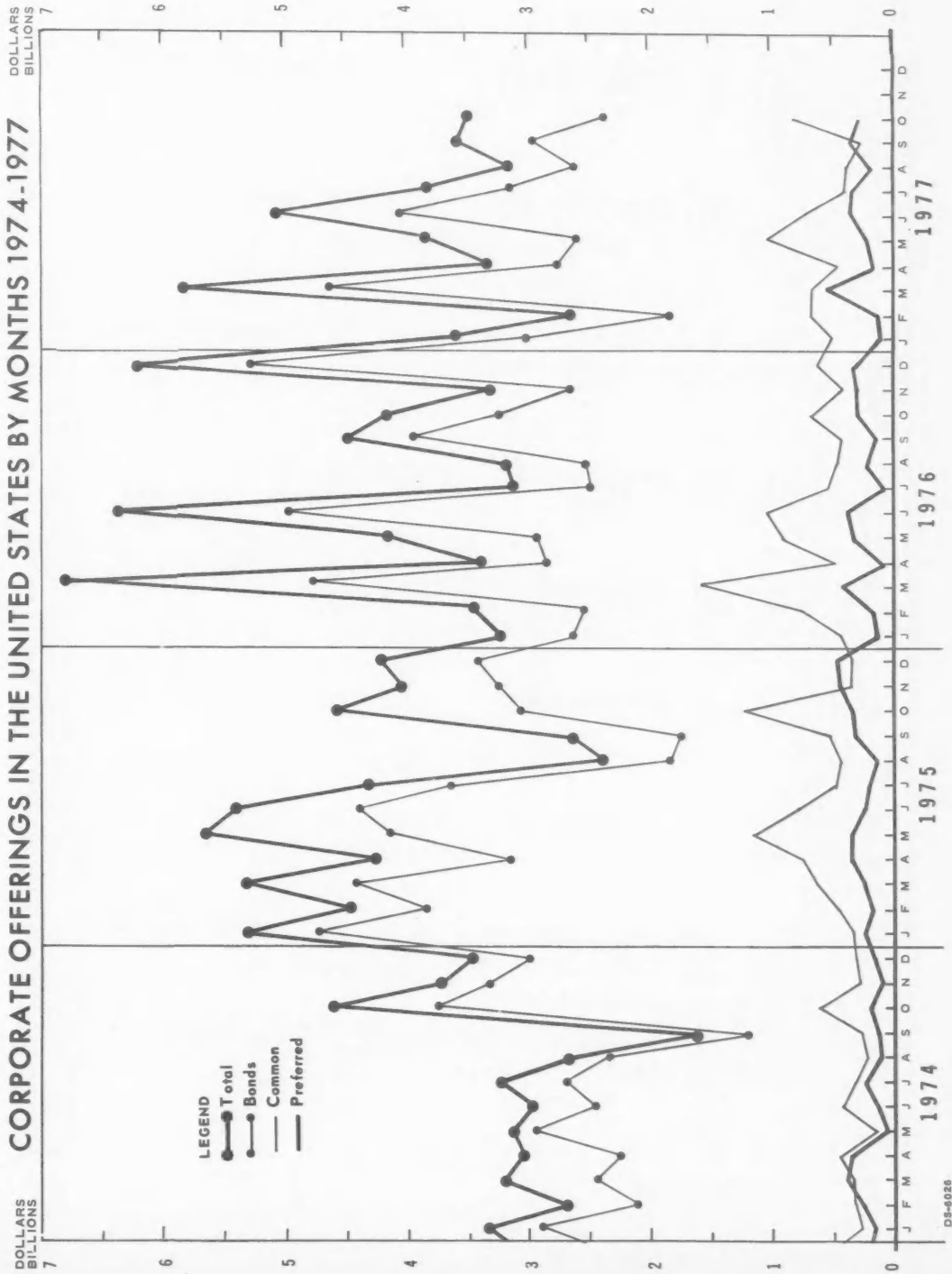


FINANCE AND REAL ESTATE ^{1/}



^{1/} Includes sales and consumer finance.

DS-499*



M-180 - SECURITIES REGISTRATIONS FOR CASH SALE: 1972-1977
(Under Securities Act of 1933, Millions of Dollars)

Year And Month	Primary Corporate Offerings			Warrants And Other Equity Securities			Closed End Investment Companies			Secondary Offerings			Foreign Governments		
	Debt			Stock											
	Preferred			Common											
	Unseasoned	Seasoned		Unseasoned	Seasoned										
1972	16,959	2,416		1,690	5,105		2,385	1,393		5,080			683		
1973	13,039	2,343		300	2,187		1,149	1,592		1,582			1,093		
1974	27,027	3,089		72	6,261		1,865	52		983			3,547		
1975	25,372	2,354		176	7,222		896	44		773			3,926		
1976															
1976 Oct	2,538	144		46	596		32	0		64			234		
1976 Nov	1,512	196		1	405		34	0		22			818		
1976 Dec	2,317	245		8	500		54	0		10			248		
1977 Jan	2,401	97		78	337		144	0		10			300		
1977 Feb	1,047	128		6	544		140	0		9			432		
1977 Mar	2,954	494		5	600		31	0		82			475		
1977 Apr	1,634	98		24	278		125	0		64			0		
1977 May	1,716	185		10	893		128	0		6			259		
1977 Jun	1,822	225		29	564		106	2		47			800		
1977 Jul	2,138	190		4	320		41	0		40			185		
1977 Aug	1,797	157		8	727		143	0		45			144		
1977 Sep	1,752	157		5	110		143	0		22			144		
1977 Oct	1,834	231		3	424		392	0		22			238		
1972	417	83		633	387		259	25		627			18		
1973	266	54		176	148		252	28		108			15		
1974	381	67		45	105		157	4		31			21		
1975	485	87		24	187		105	3		65			41		
1976	391	70		42	209		96	4		97			60		
1976 Jan	314	56		34	180		84	3		89			48		
1976 Jan-Oct	304	53		42	143		110	1		45			35		
1976 Oct	33	4		5	16		5	0		8			4		
1976 Nov	28	6		1	14		5	0		5			9		
1976 Dec	49	8		7	15		7	0		3			3		
1977 Jan	26	4		10	12		11	0		4			2		
1977 Feb	22	4		4	8		8	0		6			5		
1977 Mar	27	11		3	22		9	0		8			0		
1977 Apr	20	4		4	14		14	0		2			0		
1977 May	33	6		4	23		14	0		2			3		
1977 Jun	27	4		3	11		13	0		6			6		
1977 Jul	27	2		2	10		16	0		4			4		
1977 Aug	45	8		4	10		16	0		0			4		
1977 Sep	36	7		4	11		11	0		0			4		
1977 Oct	32	7		2	13		11	0		4			5		

Figures May Not Add Due To Rounding
If Bonds Include One Issue Of Pass-Through Mortgage-Backed Certificates Totaling \$151 Million
If Bonds Include One Issue Of Pass-Through Mortgage-Backed Certificates Totaling \$75 Million
Note: See Explanatory Notes For Registrations Page 46

H-183 - SECURITIES REGISTRATIONS FOR EXTENDED CASH SALE:1972-1977
(Under Securities Act Of 1933, Millions Of Dollars)

Year And Month	Investment Company Issues				Offerings To Employees				Dividend Repayments				Debt Issues
	Open-End	Unit Investment	Face Amount	Variable Annuities	Savings And Thrift Plans	Stock Op- tion Plans	Stock Pur- chase Plans	Incentive Compen- sation Plans	Dividend Repayments	Debt Issues	Debt Issues		
1972	7,795	3,003	306	857	2,413	3,649	511	N/A	N/A	N/A	N/A	N/A	
1973	5,862	2,056	268	692	1,842	2,845	468	598	206	N/A	N/A	N/A	
1974	7,619	2,146	175	529	2,174	2,845	804	353	379	N/A	N/A	N/A	
1975	13,623	2,966	250	834	3,984	3,052	1,383	387	1,705	N/A	N/A	N/A	
1976	18,062	3,899	406	442	2,159	3,052	2,586	620	857	14	14	14	
Year To Date	12,428	3,339	387	320	1,922	2,810	2,447	585	739	13	13	13	
1976 Jan- Oct													
1977 Jan- Oct	21,967	3,484	176	255	2,633	2,668	641	1,405	1,324	24	24	24	
1976 Oct	1,144	299	15	0	10	220	21	47	56	3	3	3	
Nov	2,371	248	20	55	58	159	95	31	39	2	2	2	
Dec	3,263	312	20	68	179	84	44	4	78	1	1	1	
1977 Jan	2,930	383	0	10	204	93	19	12	42	1	1	1	
Feb	1,776	311	0	0	116	119	17	3	67	1	1	1	
Mar	1,417	271	12	17	91	398	74	30	961	1	1	1	
Apr	1,884	377	69	37	482	1,010	170	530	42	1	1	1	
May	1,808	288	0	70	188	268	77	632	48	1	1	1	
Jun	1,808	288	0	70	188	268	77	29	39	1	1	1	
Jul	5,707	229	20	30	474	187	82	55	35	1	1	1	
Aug	1,224	452	0	0	26	187	100	31	12	1	1	1	
Sep	1,989	445	0	83	156	36	14	28	12	1	1	1	
Oct	2,457	294	72	10	42	137	57	11	12	1	1	1	
1972	230	75	10	39	194	622	84	N/A	N/A	N/A	N/A	N/A	
1973	194	63	6	35	216	583	142	62	11	N/A	N/A	N/A	
1974	222	112	6	35	213	540	154	64	21	N/A	N/A	N/A	
1975	291	147	8	33	218	540	164	61	36	N/A	N/A	N/A	
1976	335	222	11	22	183	556	159	78	53	22	22	22	
Year To Date	259	185	9	17	151	471	130	70	37	18	18	18	
1976 Jan- Oct													
1977 Jan- Oct	340	219	7	20	182	410	115	79	40	28	28	28	
1976 Oct													
1976 Nov	28	14	1	0	3	39	6	13	4	1	1	1	
Dec	36	14	2	3	13	31	19	2	6	1	1	1	
1977 Jan	40	23	0	3	19	21	10	6	10	3	3	3	
Feb	37	20	0	0	6	21	5	4	4	1	1	1	
Mar	24	24	1	1	9	20	5	6	2	1	1	1	
Apr	29	20	4	1	37	46	9	4	6	1	1	1	
May	37	27	0	0	44	55	12	13	15	3	3	3	
Jun	34	34	0	5	34	52	16	10	6	1	1	1	
Jul	20	16	0	1	14	22	9	4	4	1	1	1	
Aug	20	26	0	0	8	22	10	4	4	1	1	1	
Sep	37	29	1	1	13	22	8	5	4	2	2	2	
Oct	56	24	1	1	13	22	13	5	2	1	1	1	

Figures May Not Add Due to Rounding

N/A=Not Available

Note: See Explanatory Notes For Registrations Page 46

M-186 - TOTAL REGISTRATIONS AND NON-CASH ISSUES:1972-1977
(Under Securities Act of 1933, Amounts In Millions)

Year And Month *****	Total Effective Registrations *****	Exchange Transactions *****	Reserve For Conversions *****	Warrants, Options And Others *****	Secondary Offerings *****
1972	63,937	1,423	2,415	3,610	2,236
1973	55,519	11,124	1,652	1,243	995
1974	59,919	5,609	1,150	1,051	829
1975	81,872	3,543	2,463	626	840
1976	94,361	17,726	1,947	666	1,176
Year To Date 1976 Jan-Oct	77,827	15,306	1,661	600	884
1977 Jan-Oct	79,748	7,372	2,026	324	601
1976 Oct	8,012	2,424	49	33	36
Nov	1,378	1,378	99	23	189
Dec	8,815	1,043	108	46	103
1977 Jan	8,821	1,419	327	0	9
Feb	5,099	280	9	19	15
Mar	6,663	363	84	84	20
Apr	8,654	1,381	193	48	53
May	8,980	1,695	274	51	164
Jun	12,609	1,239	266	51	170
Jul	10,460	414	187	20	40
Aug	5,395	333	399	13	75
Sep	6,245	512	149	23	38
Oct	6,822	736	138	15	17
1972	N/A	117	N/A	N/A	493
1973	N/A	449	77	310	296
1974	N/A	404	55	157	212
1975	N/A	286	81	122	183
1976	3,396	299	77	144	305
Year To Date 1976 Jan-Oct	2,784	242	62	125	211
1977 Jan-Oct	2,780	251	68	119	161
1976 Oct	234	26	4	5	15
Nov	284	35	6	7	38
Dec	324	24	7	12	56
1977 Jan	243	37	7	0	8
Feb	190	18	1	10	10
Mar	226	20	4	12	9
Apr	311	35	6	10	19
May	400	30	11	21	23
Jun	358	27	10	18	23
Jul	273	23	8	13	22
Aug	260	19	9	18	22
Sep	261	20	9	18	12
Oct	258	22	3	9	13

Number of Issues

Figures May Not Add Due To Rounding

N/A = Not Available

Note: See Explanatory Notes For Registrations Page 46

M-190 - VALUE OF CORPORATE SECURITIES ISSUES BY METHOD OF DISTRIBUTION AND BY TYPE OF SECURITY: 1972-1977

(Primary Issues Registered Under The Securities Act of 1933, Millions of Dollars)

Year And Month	Underwritten				Agency Best Efforts				Direct By Issuer			
	Total	Debt	Preferred	Common	Total	Debt	Preferred	Common	Total	Debt	Preferred	Common
1972	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1973	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1974	29,602	25,304	1,868	2,362	984	290	0	694	1,347	343	9	970
1975	38,771	29,907	3,073	5,763	1,200	345	0	856	1,491	776	15	677
1976	33,424	23,750	2,342	7,311	1,115	447	5	659	1,530	1,166	14	332
Year To Date												
1976 Jan-Oct	28,705	20,373	1,905	6,406	1,000	415	0	581	1,086	753	8	305
1977 Jan-Oct	22,830	16,585	2,036	4,210	1,903	782	0	1,120	1,924	1,359	22	543
1976 Oct	3,216	2,480	141	595	17	0	0	17	123	58	3	62
Nov	1,705	1,105	196	404	32	3	0	30	412	405	0	7
Dec	3,014	2,272	241	501	83	29	5	49	32	8	4	20
1977 Jan	2,722	2,286	95	341	176	100	0	76	94	15	2	78
Feb	1,398	914	128	356	231	105	0	126	235	28	0	207
Mar	3,378	2,310	477	591	34	7	0	27	673	637	17	19
Apr	2,047	1,629	98	320	99	5	0	94	74	0	0	74
May	2,448	1,364	185	900	422	303	0	119	62	49	0	12
Jun	2,420	1,622	225	573	241	132	0	108	86	68	0	18
Jul	2,080	1,572	190	318	79	55	0	24	534	511	0	23
Aug	2,149	1,771	151	227	113	25	0	88	53	1	0	62
Sep	2,137 ^{1/}	1,720	259	158	108	25	0	93	40	8	0	32
Oct	2,051 ^{2/}	1,397	228	426	400	25	0	375	63	42	3	18

Figures May Not Add Due To Rounding

N/A = Not Available

^{1/} Funds Include One Issue of Pass-Through Mortgage-Backed Certificates Totaling \$151 Million^{2/} Funds Include One Issue of Pass-Through Mortgage-Backed Certificates Totaling \$75 Million

*Cite: See Explanatory Notes for Securities Registration Page 46

N-200 - NUMBER OF CORPORATE SECURITIES ISSUES BY METHOD OF DISTRIBUTION AND BY TYPE OF SECURITY: 1972-1977
(Primary Issues Registered Under The Securities Act of 1933)

Year And Month	Underwritten				Agency Best Efforts				Direct by Issuer			
	Total	Debt	Preferred	Common	Total	Debt	Preferred	Common	Total	Debt	Preferred	Common
1972	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1973	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
1974	436	333	63	89	90	12	0	73	134	36	4	141
1975	687	420	85	172	62	8	0	54	145	50	2	93
1976	612	327	58	215	91	19	1	33	133	35	0	65
1977 Jan-Oct	505 441	262 244	55 49	138 143	76 100	14 20	0 0	60 89	94 120	39 34	2 4	52 82
1976 Oct	47	30	3	14	4	0	0	4	12	3	1	8
Nov	44	25	6	13	6	1	0	5	4	2	0	2
Dec	62	40	7	15	9	4	1	4	16	4	1	11
1977 Jan	41	24	3	14	9	1	0	8	12	1	1	10
Feb	28	15	4	9	12	4	0	3	5	3	0	2
Mar	50	22	9	19	7	2	0	5	13	3	2	8
Apr	43	19	4	20	11	1	0	10	7	0	0	7
May	47	20	6	21	14	2	0	12	25	11	0	14
Jun	51	26	3	22	14	4	0	10	13	6	0	7
Jul	36	23	4	9	7	2	0	5	11	2	0	9
Aug	56	43	2	11	7	1	0	3	9	1	0	8
Sep	50 1/	31	3	11	11	2	0	9	13	3	0	10
Oct	39 2/	21	6	12	8	1	0	7	12	4	1	7

Figures may not add due to rounding

N/A = Not Available

1/ Bonds include One Issue of Pass-Through Mortgage-Backed Certificates Totalling \$151 Million

2/ Bonds include One Issue of Pass-Through Mortgage-Backed Certificates Totalling \$75 Million

Note: See Explanatory Notes for Securities Registrations Page 46

Registrations

Data cover all registrations which became effective under the Securities Act of 1933. Total Effective Registrations, Table M-186, includes issues for cash as well as non-cash. Issues are included as of the effective date, with the exception of those subject to post-effective amendment to report terms of offerings. These are included as of the date of the post-effective amendment.

The classification primary corporate offerings refer to registered offerings for immediate cash sale where the proceeds of the offering are at the disposal of the issuing corporations. Secondary offerings are registrations of outstanding securities where the proceeds of the issue do not accrue to the issuing company. The dollar amount for both type offerings is based generally on the initial offering price. The classification unseasoned common stock includes initial offerings by companies registering common stock for the first time under the Securities Act of 1933, whereas seasoned common stock offerings are registrations by companies previously having securities registered under the 1933 Act. Other equity securities classification consists of offerings of certificates of participation or beneficial interests, warrants or options, voting trust certificates and other equity securities.

Issues to be offered for extended cash sale include investment company issues, and employee plans and Depository Receipts. Depository Receipts include American, European and domestic depository receipts. The classification foreign government is shown separately, whereas registrations by foreign corporations are included in with corporate offerings. Investment company securities include open-end, face-amount, unit trust offerings and variable annuities. Closed-end securities are included in primary corporate offerings.

Issues registered for other non-cash purposes such as exchange transactions, securities given for property or services, or reserved for conversion are generally valued at the current market prices.

Dollar amounts have been rounded and will not add to totals.

The SEC has prepared a magnetic tape record covering New Securities Registrations and Offerings Statistics (ROS file). The file contains a record of all securities registered under the 1933 Act and offerings exempt under Regulation A. The tape record of these statistics has been provided to the National Archives and Records Service of the General Service Administration and copies are available for purchase from that Agency. Each copy of the file contains all records beginning with January 1970. It will be updated quarterly. The file is organized by individual security registrations and each record contains a possible 53 entries. The individual record contains variables used to identify the issuer by size, industry, age, income, as well as other classifications. Each security issue is identified in detail and the dollar amounts involved are distributed by method of offering, by primary and secondary accounts, and by the cash sale or other purposes of the registration. Available CUSIP numbers have been included for each security. Where more than one security is included in a unit offering, a separate record for each security is provided. Copies of the file and related documentation may be obtained on a single reel of nine track 800 BPI IBM EBCDIC tape by ordering from the Machine Readable Archives Division, National Archives and Records Service, Washington, D.C. 20408. The cost per copy is \$60 (price subject to change) payable to the General Services Administration. Shipment will be made within two weeks of receipt of order. In ordering, refer to item number NN 373-207.

VOLUME 35

Index of Series Which Do Not Appear Monthly

Issues and Page Numbers

Line No.	Series	1976												Line No.
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
1	Q-250 Net Change in Corporate Securities	-	-	133	-	-	297	-	-	435	-	-	597	1
2	Q-310 Working Capital: Non-Financial Corp.	39	-	-	-	-	301	-	-	-	498	-	-	2
3	Q-320 Noninsured Pension Funds (quarterly)	42	-	-	207	-	-	346	-	-	501	-	-	3
4	Q-330 Fin. Institutions' Stock Transactions	43	-	-	201	-	-	347	-	-	502	-	-	4
5	Q-450 OTC Volume in NYSE Listed Stocks	-	-	149	-	257	-	-	-	453	-	-	602	5
6	Q-500 Income Account of NYSE Member Firms	47	92	151	-	-	-	351	-	454	506	-	605	6
7	Q-520 Balance Sheet of NYSE Member Firms	-	-	-	-	-	-	-	-	-	511	-	610	7
8	S-111 Market Indicators-Daily Extremes	-	-	-	-	-	-	330	-	-	-	-	-	8
9	S-121 Avg. Price of Shares on Exchanges	-	67	-	-	-	-	-	380	-	-	-	-	9
10	S-245 Foreign Securities Sold in the U. S.	-	-	137	-	-	-	-	-	439	-	-	-	10
11	AN-120 Annual Value & Volume on Exchanges	-	72	119	-	-	-	-	-	-	-	-	-	11
12	AN-130 Annual AMEX Volume (weekly & monthly)	-	59	-	-	-	-	-	-	-	-	-	-	12
13	AN-140 NYSE Volume (weekly & monthly)	-	61	-	-	-	-	-	-	-	-	-	-	13
14	AN-143 Odd-Lot Volume (weekly & monthly)	-	64	-	-	-	-	-	-	-	-	-	-	14
15	AN-160 Growth-Rate Triangle-NYSE-AMEX Volume	-	-	-	-	-	-	-	-	-	-	-	-	15
16	AN-190 Securities Listed on Exchanges	-	-	-	-	-	-	-	382	-	-	-	-	16
17	AN-220 Corp. Sec. by Industry & Offer-Type	-	-	-	196	-	-	-	-	-	-	-	-	17
18	AN-250 Dom. Corp. Securities-Issued & Retired	-	-	-	-	251	-	-	-	-	-	-	-	18
19	AN-320 Noninsured Pension Funds (annual)	-	-	-	208	-	-	-	-	-	-	552	-	19
20	AN-330 Fin. Institutions' Stock Transactions	-	-	-	201	-	-	-	-	-	-	-	-	20
21	AN-340 Market Value of Stock Outstanding	-	-	-	-	252	-	-	-	-	-	-	-	21
22	AN-350 Institutions' Stockholdings	-	-	-	-	254	-	-	-	-	-	-	-	22
23	AN-360 Institutional Assets & Stockholdings	-	-	-	-	256	-	-	-	-	-	-	-	23
24	AN-500 Broker-Dealer Income Account	-	-	-	-	-	-	-	-	-	-	-	-	24
25	AN-520 Broker-Dealer Balance Sheet	-	-	-	-	-	-	-	-	-	-	-	-	25
26	AN-550 All Registered Broker-Dealer, Fin. data	-	-	-	-	-	-	-	-	-	-	-	-	26

Index of Series Which do Not Appear 'worthly

Issues and Page Numbers

1977

Line No.	Series	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Line No.
1	6-250 Net Change in Corporate Securities	-	-	-	15	-	-	-	-	-	-	-	-	1
2	6-310 Working Capital: Non-Financial Corp.	3	-	-	-	15	-	5	5	-	5	-	-	2
3	6-320 Noninsured Pension Funds (quarterly)	6	-	-	-	3	-	11	10	-	10	-	-	3
4	6-330 Fin. Institutions' Stock Transactions	7	-	-	37	-	-	6	8	-	9	-	-	4
5	6-450 CFC Volume in NYSE Listed Stocks	-	-	-	4	-	-	3	-	-	-	-	-	5
6	6-500 Income Account of NYSE "Other Firms"	-	-	-	9	-	5	-	-	4	-	-	4	6
7	6-520 Balance Sheet of NYSE "Member Firms"	-	-	-	7	-	2	-	-	5	-	-	5	7
8	6-511 Market Indicators-Daily Extremes	11	-	-	-	-	-	12	-	-	-	-	-	8
9	6-121 Avg. Price of Shares on Exchanges	-	11	-	-	6	-	-	9	-	-	-	-	9
10	6-245 Foreign Securities Sold in the U. S.	-	-	-	26	-	-	-	-	-	-	5	-	10
11	AN-120 Annual Value & Volume on Exchanges	-	4	-	-	-	-	-	-	-	-	-	-	11
12	AN-130 Annual AMEX Volume (weekly & monthly)	-	5	-	-	-	-	-	-	-	-	-	-	12
13	AN-140 NYSE Volume (weekly & monthly)	-	7	-	-	-	-	-	-	-	-	-	-	13
14	AN-143 Odd-Lot Volume (weekly & monthly)	-	9	-	-	-	-	-	-	-	-	-	-	14
15	AN-160 Growth-rate Triangle-NYSE-AMEX Volume	-	13	-	-	-	-	-	-	-	-	-	-	15
16	AN-190 Securities Listed on Exchanges	-	-	-	-	18	-	-	-	-	-	-	-	16
17	AN-220 Corp. Sec. by Industry & Offer-Type	-	-	-	19	-	-	-	-	-	-	-	-	17
18	AN-250 For. Corp. Securities-Issued & Retired	-	-	-	18	-	-	-	-	-	-	-	-	18
19	AN-320 Noninsured Pension Funds (annual)	-	-	-	42	-	-	-	-	-	-	-	-	19
20	AN-330 Fin. Institutions' Stock Transactions	-	-	-	36	-	-	-	-	-	-	-	-	20
21	AN-340 Market Value of Stock Outstanding	-	-	-	-	-	9	-	-	-	-	-	-	21
22	AN-350 Institutions' Stockholdings	-	-	-	-	-	11	-	-	-	-	-	-	22
23	AN-360 Institutional Assets & Stockholdings	-	-	-	-	-	12	-	-	-	-	-	-	23
24	AN-500 Broker-Dealer Income Account	-	-	-	5	-	-	-	5	-	-	-	-	24
25	AN-520 Broker-Dealer Balance Sheet	-	-	-	4	-	-	-	7	-	-	-	-	25
26	AN-550 All Registered Broker-Dealer, Fin. data	-	-	-	3	-	-	-	4	-	-	-	-	26

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